

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Metro AG (ISIN DE0007257503; old RIC MEOG.DE; old BBG MEO GY Equity) (the "**shares**") are underlying and/or basket component of certain securities issued by UniCredit Bank AG. The company which issued the shares announced a spinoff of Metro Wholesale & Food Specialist AG (ISIN DE000BFB0019; RIC B4B.DE; BBG B4B GY Equity) (the "**corporate action**"), effective July 13, 2017. Each existing Metro AG share will be replaced by a Metro Wholesale & Food Specialist AG share. The share of Metro AG will be replaced by a basket of one Metro AG - share (ISIN DE0007257503; new RIC CECG.DE; new BBG CEC GY Equity) and one Metro Wholesale & Food Specialist AG - share (ISIN DE000BFB0019; RIC B4B.DE; BBG B4B GY Equity) (the "**basket**"). This change effects all securities of UniCredit Bank AG with shares of Metro AG as underlying and/or basket component. As a result, all references in the Terms and Conditions of the securities to the share of Metro AG will be references to the "**basket**". There will be no adjustment of the present value of the securities.

This notice and any further information will be published and available for viewing on www.onemarkets.sk/announcements.

UniCredit Bank AG