

This document constitutes a supplement (the "**Supplement**") pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (the "**Prospectus Regulation**").



Supplement dated 21 November 2022

to the Base Prospectus of UniCredit Bank AG
comprising the

Registration Document of UniCredit Bank AG dated 16 May 2022

and the

Securities Note dated 14 November 2022 for the issuance of Credit Linked Securities
under the Euro 7,000,000,000 Credit Linked Securities Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

(together the "**Base Prospectus**")

This Supplement is to be read and construed in conjunction with the Base Prospectuses and, in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectuses, references in the Final Terms to the Base Prospectuses are to be read as references to the relevant Base Prospectus as amended and supplemented.

UniCredit Bank AG accepts responsibility for the information contained in this Supplement and declares that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and that no material information has been omitted.

A right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the securities before the Supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted. The period in which investors can exercise their right of withdrawal begins on the day of the publication of this Supplement (21 November 2022) and ends on 24 November 2022. Investors who wish to exercise the right of withdrawal should contact UniCredit Bank AG, LCD6L3 Legal Structured Securities, Arabellastraße 12, 81925 Munich, Germany, Email: withdrawal@unicredit.de.

This Supplement, the Base Prospectuses as well as any further supplements to the Base Prospectuses are published on the website www.onemarkets.de or any successor page. Furthermore, this Supplement and the documents incorporated by reference into the Base Prospectuses by virtue of this Supplement will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The Commission de Surveillance du Secteur Financier, Luxembourg ("CSSF") is the competent authority for the approval of this Supplement.

A. Reason for the Supplement

The Base Prospectus comprising the Securities Note for the issuance of Credit Linked Securities and the Registration Document dated 16 May 2022 is supplemented by the Supplement to the Registration Document dated 21 November 2022 (the "**Supplement**") which is a significant new factor in relation to the Base Prospectus.

B. Amendment to the Base Prospectus

The Base Prospectus shall be read with the Registration Document dated 16 May 2022 which is supplemented by the Supplement dated 21 November 2022.