Final Terms

dated 29.04.2019

UniCredit Bank AG

Issue of HVB USD Express Plus Certificate on the EURO STOXX 50® (Price) Index (EUR)

(the "**Securities**")

under the

Base Prospectus for Securities with Single-Underlying (without capital protection) II dated 25 February 2019

under the

Euro 50,000,000,000

Debt Issuance Programme of
UniCredit Bank AG

*These final terms (the "**Final Terms**") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, at the date of the Base Prospectus (the "**Prospectus Directive**") in connection with § 6 para. 3 of the German Securities Prospectus Act, at the date of the Base Prospectus (Wertpapierprospektgesetz, the "**WpPG**"). In order to get the full information the Final Terms are to be read together with the information contained in the Base Prospectus of UniCredit Bank AG (the "**Issuer**") dated 25 February2019 for Securities with single-underlying (without capital protection) II (the "**Base Prospectus**") and in any supplements to the Base Prospectus according to § 16 WpPG (the "**Supplements**").*

The Base Prospectus, any Supplements and these Final Terms are available on www.onemarkets.sk in accordance with § 14 WpPG. The Issuer may replace these website(s) by any successor website(s) which will be published by notice in accordance with § 6 of the General Conditions.

The validity of the above mentioned Base Prospectus dated 25 February 2019, under which the Securities described in these Final Terms are issued, ends on 25 February 2020. From this point in time, these Final Terms are to be read together with the latest base prospectus for Securities with Single Underlying (without capital protection) of UniCredit Bank AG (including the information incorporated by reference in the latest base prospectus from the base prospectus, under which these securities have initially been issued) which follows the Base Prospectus dated 25 February 2019. The latest base prospectus for Securities with Single Underlying (without capital protection) of UniCredit Bank AG will be published on www.onemarkets.de/basisprospekte and on www.onemarkets.sk/baseprospectuses.

An issue specific summary is annexed to these Final Terms.

SECTION A – GENERAL INFORMATION

Issue Date and Issue Price:

Issue Date: The issue date for each Security is specified in § 1 of the Product and Underlying Data.

Issue Price: The issue price per Security is specified in § 1 of the Product and Underlying Data.

Selling concession:

An upfront fee in the amount of USD 10.00 is included in the Issue Price. Selling Concessions charged by an intermediary must be shown separately.

Other commissions:

Other commissions will not be charged by the Issuer. Other commissions charged by an intermediary must be shown separately.

Issue volume:

The issue volume of the Series offered under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of the Tranche offered under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

Product Type:

Express Plus Securities

Admission to trading and listing:

Not applicable. No application for the Securities to be admitted to trading on a regulated or equivalent market has been made and no such application is intended.

Payment and delivery:

Delivery against payment

Notification:

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in Bulgaria, Croatia, the Czech Republic, France, Hungary, Italy, Luxembourg, Poland and the Slovak Republic a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

Terms and conditions of the offer:

Day of the first public offer: 29.04.2019

The Securities are initially offered during a Subscription Period.

Subscription Period: 29.04.2019 to 20.05.2019 (2:00 pm Munich local time).

A public offer will be made in the Slovak Republic.

The smallest transferable unit is 1 Certificate.

The smallest tradable unit is 1 Certificate.

The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of a public offering by financial intermediaries.

The public offer may be terminated by the Issuer at any time without giving any reason.

Consent to the use of the Base Prospectus:

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus. General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to the Slovak Republic.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that (i) each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer and (ii) the consent to the use of the Base Prospectus has not been revoked.

In addition, the Issuer's content to the use of the Base Prospectus is given under the condition that the financial intermediary using the Base Prospectus commits itself to comply any information and notification requirements under investment laws and regulations with regard to the Underlying or its Components. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

Interest of Natural and Legal Persons involved in the Issue/Offer:

The Issuer is also the arranger and the Calculation Agent of the Securities.

Additional information:

Not applicable

SECTION B – CONDITIONS

Part A - General Conditions of the Securities

Form, Clearing System, Custody, Waiver Right

Governing law:	German law (Option 1 of the General Conditions is applicable)
Type of the Securities:	Certificates
Principal Paying Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
French Paying Agent:	Not applicable
Calculation Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
Clearing System, Custody:	CBF
Waiver Right	Not applicable

PART B – PRODUCT AND UNDERLYING DATA

(the "**Product and Underlying Data**")

§ 1

Product Data

Banking Day Financial Center: New York

First Trade Date: 18.04.2019

Issue Date: 24.05.2019

Nominal Amount: USD 1,000.00

Specified Currency: US-Dollar ("**USD**")

Website for Notices: www.onemarkets.sk/announcements

Website of the Issuer: www.onemarkets.sk

Table 1.1:

ISIN	WKN	Reuters	Series Number	Tranche Number	Issue volume of Series in units	Issue volume of Tranche in units	Issue Price
DE000HVB3EV5	HVB3EV	DEHVB3EV=HVBG	PS000136	1	Up to 5,000 Certificates	Up to 5,000 Certificates	USD 1,010.00 (incl. upfront fee)

Table 1.2:

ISIN	Underlying	Reference Price	Strike Level	Barrier Level	Maximum Amount	Final Payment Date
DE000HVB3EV5	EURO STOXX 50® (Price) Index (EUR)	Closing Price	100 %	70 %	USD 1,275.00	28.05.2024

Table 1.3:

ISIN	Initial Observation Date	Barrier Observation Date	Final Observation Date
DE000HVB3EV5	21.05.2019	21.05.2024	21.05.2024

Table 1.4:

k	Observation Date (k)	Early Redemption Factor (k)	Early Redemption Amount (k)	Early Payment Date (k)
1	21.05.2020	100 %	USD 1,055.00	28.05.2020
2	21.05.2021	95 %	USD 1,110.00	28.05.2021
3	23.05.2022	90 %	USD 1,165.00	30.05.2022
4	23.05.2023	85 %	USD 1,220.00	30.05.2023

§ 2

Underlying Data

Table 2.1:

Underlying	Underlying Currency	WKN	ISIN	Reuters	Bloomberg	Index Sponsor	Index Calculation Agent	Website
EURO STOXX 50® (Price) Index (EUR)	EUR	965814	EU0009658145	.STOXX50E	SX5E Index	STOXX Limited	STOXX Limited	www.stoxx.com

For further information about the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table.

PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "**Special Conditions**")

§ 1

Definitions

§ 1

Definitions

"**Adjustment Event**" means each of the following events:

(a) changes in the relevant Index Concept or the calculation of the Underlying, that result in a new relevant Index Concept or calculation of the Underlying being no longer economically equivalent to the original relevant Index Concept or the original calculation of the Underlying; whether this is the case shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB);

(b) the calculation or publication of the Underlying is finally discontinued, or replaced by another index (the "**Index Replacement Event**");

(c) due to circumstances for which the Issuer is not responsible, the Issuer is no longer entitled to use the Underlying as basis for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities (an "**Index Usage Event**"); an Index Usage Event is also the termination of the license to use the Underlying due to an unacceptable increase in license fees;

(d) a Hedging Disruption occurs;

(e) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying; whether this is the case shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB).

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System is open for business and commercial banks and foreign exchange markets settle payments in the Banking Day Financial Centre.

"**Banking Day Financial Centre**" means the Banking Day Financial Centre as specified in § 1 of the Product and Underlying Data.

"**Barrier**" means Barrier Level x R (initial).

"**Barrier Event**" means that R (final) is lower than the Barrier.

"**Barrier Level**" means the Barrier Level as specified in § 1 of the Product and Underlying Data.

"**Calculation Agent**" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"**Calculation Date**" means each day on which the Reference Price is published by the Index Sponsor or the Index Calculation Agent, as the case may be.

"**Call Event**" means Index Call Event.

"**Change in Law**" means that due to

(a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or

(b) a change in relevant case law or administrative practice (including the administrative practice of the tax or financial supervisory authorities),

if such changes become effective on or after the First Trade Date,

the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer.

The Issuer determines in its reasonable discretion (§ 315 et seq. BGB) whether this is the case.

"**Clearance System**" means the principal domestic clearance system customarily used for settling trades with respect to the Underlying as determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB).

"**Clearance System Business Day**" means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which the Clearance System is open for the acceptance and execution of settlement instructions.

"**Clearing System**" means Clearstream Banking AG, Frankfurt am Main ("**CBF**").

"**Determining Futures Exchange**" means the options and/or futures exchange, on which respective derivatives of the Underlying or – if derivatives on the Underlying are not traded – its components (the "**Derivatives**") are mostly liquidly traded, such options and/or futures exchange shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB) by way of notice pursuant to § 6 of the General Conditions.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying or to its components at the Determining Futures Exchange or a considerably restricted number or liquidity, it shall be substituted as the Determining Futures Exchange by another options and/or futures exchange that offers satisfactorily liquid trading in the Derivatives (the "**Substitute Futures Exchange**"); such options and/or futures exchange shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB). In the event of such substitution, any reference to the Determining Futures Exchange in the Terms and Conditions of these Securities shall be deemed to refer to the Substitute Futures Exchange.

"**Early Payment Date (k)**" means the "Early Payment Date (k)" as specified in § 1 of the Product and Underlying Data.

"**Early Redemption Amount (k)**" means the "Early Redemption Amount (k)" as calculated or, respectively specified by the Calculation Agent pursuant to § 4 (2) of the Special Conditions.

"**Early Redemption Event**" means that R (k) is equal to or greater than the Early Redemption Level (k) on the respective Observation Date (k).

"**Early Redemption Factor (k)**" means the "Early Redemption Factor (k)" as specified in § 1 of the Product and Underlying Data.

"**Early Redemption Level (k)**" means the Early Redemption Factor (k) x R (initial).

"**Final Payment Date**" means the Final Payment Date as specified in § 1 of the Product and Underlying Data.

"**First Trade Date**" means the First Trade Date as specified in § 1 of the Product and Underlying Data.

"**Hedging Disruption**" means that the Issuer is not able to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; whether this is the case shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB); or

(b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date.

"**Index Calculation Agent**" means the Index Calculation Agent as specified in § 2 of the Product and Underlying Data.

"**Index Call Event**" means each of the following events:

(a) no suitable Replacement Underlying is available; whether this is the case shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB);

(b) a Change in Law occurs;

(c) the Underlying is no longer calculated or published in the Underlying Currency;

(d) no suitable substitute for the Index Sponsor and/or the Index Calculation Agent is available; whether this is the case shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB).

"**Index Sponsor**" means the Index Sponsor as specified in § 2 of the Product and Underlying Data.

"**Issue Date**" means the Issue Date as specified in § 1 of the Product and Underlying Data.

"**Market Disruption Event**" means each of the following events:

(a) in general the suspension or restriction of trading on the exchanges or the markets on which the securities that form the basis of the Underlying are listed or traded, or on the respective futures exchanges or on the markets on which Derivatives of the Underlying are listed or traded;

(b) in relation to individual securities which form the basis of the Underlying, the suspension or restriction of trading on the exchanges or on the markets on which such securities are traded or on the respective futures exchange or the markets on which derivatives of such securities are traded;

(c) in relation to individual Derivatives of the Underlying, the suspension or restriction of trading on the futures exchanges or the markets on which such derivatives are traded;

(d) the suspension of or failure or the non-publication of the calculation of the Underlying as a result of a decision by the Index Sponsor or the Index Calculation Agent;

to the extent that such Market Disruption Event occurs in the last hour prior to the normal calculation of the Reference Price, which is relevant for the Securities, and continues at the point of time of the normal calculation and is material; whether this is the case shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB). Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

"**Maximum Amount**" means the Maximum Amount as specified in § 1 of the Product and Underlying Data.

"**Nominal Amount**" means the Nominal Amount as specified in § 1 of the Product and Underlying Data.

"**Observation Date**" means each of the following Observation Dates:

"**Barrier Observation Date**" means each of the Barrier Observation Dates as specified in § 1 of the Product and Underlying Data. If a Barrier Observation Date is not a Calculation Date, the immediately following day, which is a Calculation Date shall be the respective Barrier Observation Date.

"**Initial Observation Date**" means the Initial Observation Date as specified in § 1 of the Product and Underlying Data. If the Initial Observation Date is not a Calculation Date, the immediately following day, which is a Calculation Date shall be the Initial Observation Date.

"**Final Observation Date**" means the Final Observation Date as specified in § 1 of the Product and Underlying Data. If the Final Observation Date is not a Calculation Date the immediately following day, which is a Calculation Date shall be the Final Observation Date. The Final Payment Date will be postponed accordingly. Interest shall not be payable due to such postponement.

"**Observation Date (k)**" means the "Observation Date (k)" as specified in § 1 of the Product and Underlying Data. If an Observation Date (k) is not a Calculation Date, the immediately following day, which is a Calculation Date shall be the respective Observation Date (k). The respective Early Payment Date (k) will be postponed accordingly. Interest shall not be payable due to such postponement.

"**Principal Paying Agent**" means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

"**R (final)**" means the Reference Price on the Final Observation Date.

"**R (initial)**" means the Reference Price on the Initial Observation Date.

"**R (k)**" means the Reference Price on the respective Observation Date (k).

"**Redemption Amount**" means the Redemption Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

"**Reference Price**" means the Reference Price of the Underlying as specified in § 1 of the Product and Underlying Data.

"**Relevant Exchange**" means the exchange, on which the components of the Underlying are traded, such exchange shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such components' liquidity.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the components of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Relevant Exchange shall be substituted as the Relevant Exchange by another exchange that offers satisfactorily liquid trading in the Underlying (the "**Substitute Exchange**"); such exchange shall be determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB). In this case, any reference to the Relevant Exchange in the Terms and Conditions of these Securities shall be deemed to refer to the Substitute Exchange.

"**Security Holder**" means the holder of a Security.

"**Settlement Cycle**" means the period of Clearance System Business Days following a transaction on the Relevant Exchange in the securities that form the basis of the Underlying, during which period settlement will customarily take place according to the rules of such Relevant Exchange.

"**Specified Currency**" means the Specified Currency as specified in § 1 of the Product and Underlying Data.

"**Strike**" means Strike Level x R (initial).

"**Strike Level**" means the Strike Level as specified in § 1 of the Product and Underlying Data.

"**Terms and Conditions**" means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

"**Underlying**" means the Underlying as specified in § 1 of the Product and Underlying Data.

"**Underlying Currency**" means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

"**Website for Notices**" means the Website(s) for Notices as specified in § 1 of the Product and Underlying Data.

"**Website of the Issuer**" means the Website(s) of the Issuer as specified in § 1 of the Product and Underlying Data.

§ 2

Interest

Interest: The Securities do not bear interest.

§ 3

Redemption, Automatic Early Redemption

(1) *Redemption*: The Securities shall be redeemed by payment of the Redemption Amount on the Final Payment Date pursuant to the provisions of § 6 of the Special Conditions.

(2) *Automatic Early Redemption*: If an Early Redemption Event has occurred the Securities will be automatically early redeemed on the immediately following Early Payment Date (k) by payment of the respective Early Redemption Amount (k) on the respective Early Payment Date (k) pursuant to the provisions of § 6 of the Special Conditions.

§ 4

Redemption Amount, Early Redemption Amount

(1) *Redemption Amount*: The Redemption Amount corresponds to an amount in the Specified Currency calculated or specified by the Calculation Agent as follows:

- If no Barrier Event has occurred the Redemption Amount corresponds to the Maximum Amount.
- If a Barrier Event has occurred, the Redemption Amount is specified according to the following formula:

Redemption Amount = Nominal Amount x R (final) / Strike

However, in this case the Redemption Amount is not greater than the Nominal Amount.

(2) *Early Redemption Amount*: The Early Redemption Amount (k) for an Early Payment Date (k) is specified in § 1 of the Product and Underlying Data.

§ 5

Issuer's Extraordinary Call Right

- *Issuer's extraordinary call right*: Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time indicated in the notice. The application of §§ 313, 314 BGB remains reserved.

The "**Cancellation Amount**" shall be the fair market value of the Securities as of the tenth Banking Day before the extraordinary call becomes effective, determined by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB) under then prevailing circumstances.

The determination of the fair market value is based on the economic equivalent of the Issuer’s payment obligations to the Security Holders consistent with the provisions for the redemption profile, interest or other additional amounts of the Securities that would otherwise be due after the day on which the extraordinary call becomes effective and which is adjusted for taking into consideration the following parameters as of the tenth Banking Day before the extraordinary call becomes effective: the price of the Underlying, the remaining time to maturity, the estimated volatility, the expected dividends (if applicable), the current market interest rate as well as the interest spread associated with the credit default risk of the Issuer and any other relevant market parameter that can influence the value of the Securities.The Cancellation Amount will be paid within five Banking Days following the date as of which the extraordinary call becomes effective, or at the date specified in the above mentioned notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

§ 6

Payments

(1) *Rounding*: The amounts payable under these Terms and Conditions shall be rounded up or down to the smallest unit of the Specified Currency, with 0.5 of such unit being rounded upwards.

(2) *Business day convention*: If the due date for any payment under the Securities (the "**Payment**

Date") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.

(3) *Manner of payment, discharge*: All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depository banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.

(4) *Interest of default*: If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the default interest rate established by law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

§ 7

Market Disruptions

(1) *Postponement*: Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on an Observation Date, the respective Observation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.

Any Payment Date relating to such Observation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.

(2) *Discretional valuation*: Should the Market Disruption Event continue for more than 30 consecutive Banking Days the Calculation Agent shall determine in its reasonable discretion (§ 315 et seq. BGB) the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on this 31st Banking Day, taking into account the financial position of the Security Holders.

If within these 30 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the respective Observation Date.

§ 8

Index Concept, Adjustments, Replacement Underlying, New Index Sponsor and New Index Calculation Agent, Replacement Specification

(1) *Index Concept:* The basis for the calculations or, respectively, specifications of the Calculation Agent described in the Terms and Conditions of these Securities shall be the Underlying with its provisions currently applicable, as developed and maintained by the Index Sponsor, as well as the respective method of calculation, determination, and publication of the price of the Underlying (the "**Index Concept**") applied by the Index Sponsor. This shall also apply if during the term of the Securities changes are made or occur in respect of the Index Concept, or if other measures are taken, which have an impact on the Index Concept, unless otherwise provided in the below provisions.

(2) *Adjustments:* Upon the occurrence of an Adjustment Event the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities shall be adjusted in such a way that the financial position of the Security Holders remains unchanged to the greatest extent possible. Such adjustments shall be made by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB). Any such adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded

Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities shall regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.

(3) *Replacement Underlying:* In cases of an Index Replacement Event or an Index Usage Event, the adjustment pursuant to paragraph (2) is usually made by the Calculation Agent in its reasonable discretion (§ 315 et seq. BGB) determining, which index should be used in the future as Underlying (the "**Replacement Underlying**"). If necessary, the Calculation Agent will make further adjustments to the Terms and Conditions of these Securities (in particular to the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Issuer) and/or all prices of the Underlying determined by the Calculation Agent pursuant to the Terms and Conditions of these Securities in such a way that the financial position of the Security Holders remains unchanged to the greatest extent possible. The Replacement Underlying and the adjustments made as well as the time of its first application will be published in accordance with § 6 of the General Conditions. From the first application of the Replacement Underlying on, any reference to the replaced Underlying in the Terms and Conditions of these Securities shall be deemed to refer to the Replacement Underlying.

(4) *New Index Sponsor and New Index Calculation Agent:* If the Underlying is no longer determined by the Index Sponsor but rather by another person, company or institution (the "**New Index Sponsor**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as determined by the New Index Sponsor. In this case, any reference to the replaced Index Sponsor in the Terms and Conditions of these Securities shall be deemed to refer to the New Index Sponsor. If the Underlying is no longer calculated by the Index Calculation Agent but rather by another person, company or institution (the "**New Index Calculation Agent**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as calculated by the New Index Calculation Agent. In this case, any reference to the replaced Index Calculation Agent in the Terms and Conditions of these Securities shall be deemed to refer to the New Index Calculation Agent.

(5) *Replacement Specification:* If a price of the Underlying published by the Index Sponsor or the Index Calculation Agent, as the case may be, pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Index Sponsor or the Index Calculation Agent, as the case may be, after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish pursuant to § 6 of the General Conditions the relevant value by using the Corrected Value (the "**Replacement Specification**").

(6) The application of §§ 313, 314 BGB remains reserved.

UniCredit Bank AG

SUMMARY

Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

A. INTRODUCTION AND WARNINGS

A.1	Warning	This Summary should be read as an introduction to the Base Prospectus. The investor should base any decision to invest in the relevant Securities on consideration of the Base Prospectus as a whole. Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. UniCredit Bank AG ("**UniCredit Bank**", the "**Issuer**" or "**HVB**"), Arabellastraße 12, 81925 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.
A.2	Consent to the use of the base prospectus	Subject to the following paragraphs, the Issuer gives its general consent to the use of the Base Prospectus for subsequent resale or final placement of the Securities by financial intermediaries.
	Indication of the offer period	Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus.
	Other conditions attached to the consent	The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions as well as the terms and conditions of the offer. Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.
	Provision of terms and conditions of the offer by financial intermediary	**Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.**

B. ISSUER

B.1	Legal and commercial	UniCredit Bank AG (together with its consolidated subsidiaries, the "**HVB**

<table>
<tr><td></td><td>name</td><td>Group") is the legal name. HypoVereinsbank is the commercial name.</td></tr>
<tr><td>B.2</td><td>Domicile / Legal form / Legislation / Country of incorporation</td><td>UniCredit Bank has its registered office at Arabellastraße 12, 81925 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (<i>Amtsgericht</i>) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.</td></tr>
<tr><td>B.4b</td><td>Known trends affecting the issuer and the industries in which it operates</td><td>The performance of HVB Group will also in 2019 depend on the future development on the financial and capital markets, and the real economy as well as on the imponderables related. In this environment, HVB Group reviews its business strategy on a regular as well as on an ad hoc basis and adopts it where necessary.</td></tr>
<tr><td>B.5</td><td>Description of the group and the issuer's position within the group</td><td>UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies.

UniCredit Bank has been an affiliated company of UniCredit S.p.A., Milan ("UniCredit S.p.A.", and together with its consolidated subsidiaries, "UniCredit") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.</td></tr>
<tr><td>B.9</td><td>Profit forecast or estimate</td><td>Not applicable; profit forecasts or estimates are not prepared by the Issuer.</td></tr>
<tr><td>B.10</td><td>Nature of any qualifications in the audit report on historical financial information</td><td>Not applicable; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, the independent auditor (<i>Wirtschaftsprüfer</i>) of UniCredit Bank, has audited the consolidated financial statements (<i>Konzernabschluss</i>) of HVB Group for the financial year ended 31 December 2016 and for the financial year ended 31 December 2017 and the unconsolidated financial statement (<i>Einzelabschluss</i>) of UniCredit Bank for the financial year ended 31 December 2017 and has in each case issued an unqualified audit opinion thereon.</td></tr>
<tr><td>B.12</td><td>Selected historical key financial information</td><td>Consolidated Financial Highlights as of 31 December 2017
<table>
<tr><th>Key performance indicators</th><th>1/1/2017 – 31/12/2017*</th><th>1/1/2016 – 31/12/2016†</th></tr>
<tr><td>Net operating profit1)</td><td>€1,517m</td><td>€1,096m</td></tr>
<tr><td>Profit before tax</td><td>€1,597m</td><td>€297m</td></tr>
<tr><td>Consolidated profit</td><td>€1,336m</td><td>€157m</td></tr>
<tr><td>Earnings per share</td><td>€1.66</td><td>€0.19</td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Balance sheet figures</td><td>31/12/2017</td><td>31/12/2016</td></tr>
<tr><td>Total assets</td><td>€299,060m</td><td>€302,090m</td></tr>
<tr><td>Shareholders' equity</td><td>€18,874m</td><td>€20,420m</td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Key capital ratios</td><td>31/12/2017</td><td>31/12/2016</td></tr>
<tr><td>Common Equity Tier 1 capital</td><td>€16,639m2)</td><td>€16,611m3)</td></tr>
<tr><td>Core capital (Tier 1 capital)</td><td>€16,639m2)</td><td>€16,611m3)</td></tr>
<tr><td>Risk-weighted assets (including equivalents for market risk and operational risk)</td><td>€78,711m</td><td>€81,575m</td></tr>
<tr><td>Common Equity Tier 1 capital ratio4)</td><td>21.1%2)</td><td>20.4%3)</td></tr>
<tr><td>Core capital ratio (Tier 1 ratio)4)</td><td>21.1%2)</td><td>20.4%3)</td></tr>
</table>

* Figures shown in this column are audited and taken from the consolidated financial</td></tr>
</table>

statements of HVB Group for the financial year ended 31 December 2017.

† Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2016.

1) Net operating profit results from the P/L line items net interest, dividends and other income from equity investments, net fees and commissions, net trading income, net other expenses/income, operating costs and net write-downs of loans and provisions for guarantees and commitments.

2) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2017 approved by the Supervisory Board of UniCredit Bank AG.

3) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2016 approved by the Supervisory Board of UniCredit Bank AG.

4) calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

Consolidated Financial Highlights as of 30 June 2018*

Key performance indicators	**1/1/2018 – 30/6/2018**	**1/1/2017 – 30/6/2017**
Net operating profit[1),2)]	€914m	€942m
Profit before tax	€602m	€933m
Consolidated profit	€262m	€717m
Earnings per share (full HVB Group)	€0.33	€0.89
Balance sheet figures	**30/6/2018**	**31/12/2017**
Total assets	€294,387m	€299,060m
Shareholders' equity	€17,837m	€18,874m
Key capital ratios	**30/6/2018**	**31/12/2017**
Common Equity Tier 1 capital[3)]	€16,557m	€16,639m
Core capital (Tier 1 capital)[3)]	€16,557m	€16,639m
Risk-weighted assets (including equivalents for market risk and operational risk)	€79,903m	€78,711m
Common Equity Tier 1 capital ratio[3), 4)]	20.7%	21.1%

[*] Figures shown in this table are unaudited and taken from the Issuer's Half-yearly Financial report as of 30 June 2018.

[1)] Net operating profit according to IAS 39 until 31 December 2017.

[2)] Net operating profit according to IFRS 9 since 1 January 2018.

[3)] 31 December 2017: in accordance with approved financial statements.

[4)] Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

	Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change	There has been no material adverse change in the prospects of HVB Group since 31 December 2017, the date of its last published audited financial statements.

	Description of significant change in the financial position subsequent to the period covered by the historical financial information	There has been no significant change in the financial position of HVB Group which has occurred since 30 June 2018.
B.13	Recent events	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
B.14	B.5 plus statement of dependency upon other entities within the group	See B.5 Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.
B.15	Principal activities	UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers. This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing and investment banking products for corporate customers. In the private banking and wealth management customer segments, UniCredit Bank offers comprehensive financial and asset planning with needs-based advisory services by generalists and specialists. HVB Group continues to be the centre of competence for the international markets and investment banking operations of the entire UniCredit. In addition, the Corporate & Investment Banking business segment acts as a product factory for customers in the Commercial Banking business segment.
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

C. SECURITIES

C.1	Type and class of the securities	Express Plus Securities The "**Securities**" will be issued as Certificates with Nominal Amount. "**Certificates**" are debt instruments in bearer form (*Inhaberschuldverschreibungen*) pursuant to Section 793 of the German Civil Code (*Bürgerliches Gesetzbuch, BGB*). "**Nominal Amount**" means USD 1,000.00. The Securities are represented by a global note without interest coupons. The holders of the Securities (the "**Security Holders**") are not entitled to receive definitive Securities. The ISIN is specified in the table in the Annex to this Summary.

C.2	Currency of the securities issue	The Securities are issued in US-Dollar ("**USD**") (the "**Specified Currency**").
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and limitations to those rights	**Governing law of the Securities** The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Federal Republic of Germany. **Rights attached to the Securities** The Securities have a fixed term. The Securities do not bear interest. The Security Holders are entitled to the payment of the respective Early Redemption Amount (k) (as specified in the table in the Annex to this Summary) on the respective Early Payment Date (k) (as defined in C.16), if an Early Redemption Event has occurred (as defined in C.15), or the Redemption Amount (as defined in C.15) on the Final Payment Date (as defined in C.16). **Limitation of the rights** Upon the occurrence of one or more adjustment events (including, but not limited to, changes in the relevant index concept or the adjustment or early termination of derivatives linked to the Underlying) (the "**Adjustment Events**") the Calculation Agent will in its reasonable discretion (§ 315 BGB) adjust the terms and conditions of these Securities and/or all prices of the Underlying determined by the Calculation Agent on the basis of the terms and conditions of the Securities in such a way that the financial position of the Security Holders remains unchanged to the greatest extent possible. Upon the occurrence of one or more call events (e.g. if, in the event of an Adjustment Event, an adjustment is not possible or not reasonable with regard to the Issuer and/or the Security Holders) the Issuer may call the Securities extraordinarily and redeem the Securities at their Cancellation Amount. The "**Cancellation Amount**" is their fair market value. **Status of the Securities** The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, *pari passu* with all other unsecured unsubordinated present and future obligations of the Issuer.
C.11	Admission to trading	Not applicable. No application of the Securities to be admitted to trading on a regulated or another equivalent market has been made and no such application is intended.
C.15	Effect of the underlying on the value of the securities	The value of the Securities during the term of the Securities depends decisively on the value of the Underlying (as defined in C.20), subject to the effect of other price-influencing factors (such as expected volatility, interest rate, dividend yield). If the value of the Underlying rises, the value of the Securities regularly rises. If the value of the Underlying falls, the value of the Securities regularly falls.

		The redemption on the Final Payment Date depends on the R (final) (as defined in C.19). In addition, the Securities allow under certain circumstances for automatic early redemption at the Early Redemption Amount (k) as specified in the Annex to this Summary. The Security Holder is not exposed to the influence of exchange rate movements (Quanto). "**Quanto Element**" means the conversion of the Redemption Amount from the Underlying Currency into the Specified Currency with a conversion factor of 1:1. *Automatic Early Redemption* If an Early Redemption Event has occurred the Securities will be automatically early redeemed on the immediately following Early Payment Date (k) by payment of the respective Early Redemption Amount (k). An Early Redemption Event means that R (k) (as defined in C.19) is equal to or greater than the Early Redemption Level (k) on the respective Observation Date (k) (as defined in C.16). The "**Early Redemption Level (k)**" is, with respect to an Early Payment Date (k), an amount expressed in the currency of the Underlying which is specified as the respective Early Redemption Factor (k) times R (initial). *Redemption on the Final Payment Date* If no Early Redemption Event has occurred, redemption is made at the Final Payment Date as follows: If no Barrier Event has occurred redemption is made by payment of the Redemption Amount which corresponds to the Maximum Amount. If a Barrier Event has occurred redemption is made by payment of the Redemption Amount which corresponds to the Nominal Amount multiplied by R (final) and divided by the Strike. The Redemption Amount is not greater than the Nominal Amount. "**Barrier Event**" means that R (final) is lower than the Barrier. The "**Barrier**" is an amount expressed in the currency of the Underlying, which is specified as the Barrier Level times R (initial). The "**Strike**" is an amount expressed in the currency of the Underlying which is specified as the Strike Level times R (initial). The the Barrier Observation Date,the Early Redemption Factor (k), the Strike Level, the Maximum Amount and the Barrier Level are specified in the Annex to this Summary.
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	The "**Final Observation Date**", the "**Final Payment Date**", the respective "**Observation Date (k)**" and the "**Early Payment Date (k)**" are specified in the table in the Annex to this Summary.
C.17	Settlement procedure of the securities	All payments shall be made to UniCredit Bank AG (the "**Principal Paying Agent**"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.

		The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment. "**Clearing System**" means Clearstream Banking AG, Frankfurt am Main ("**CBF**").
C.18	Description of how any return on derivative securities takes place	Payment of the Redemption Amount on the Final Payment Date or payment of the respective Early Redemption Amount (k) on the respective Early Payment Date (k).
C.19	Exercise price or final reference price of the underlying	"**R (initial)**" means the Reference Price (as specified in the table in the Annex to this Summary) on the Initial Observation Date (as specified in the table in the Annex to this Summary). "**R (final)**" means the Reference Price (as defined in the table in the Annex to this Summary) on the Final Observation Date. "**R (k)**" means the Reference Price on the respective Observation Date (k). "**Reference Price**" means the Reference Price as specified in the Annex to this Summary.
C.20	Type of the underlying and description where information on the underlying can be found	The index which forms the Underlying is specified in the table in the Annex to this Summary. For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website, as specified in the table in the Annex to this Summary.

D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	*Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the securities may decline in value and that they may sustain a* ***total loss*** *of their investment.* • Macroeconomic risk Risks from a deterioration in the macroeconomic development and/or the financial markets and from geopolitical uncertainties. • Systemic risk Risks from disruptions or the functional collapse of the financial system or parts of it. • Credit risk (i) Risks from changes in the credit rating of a contracting party (borrower, counterparty, issuer or country); (ii) Risks from a deterioration of the overall economic situation and negative effects on the demand for credit and the solvency of the borrowers of HVB Group; (iii) Risks from a decrease in value of credit collateral; (iv) Risks from derivative/trading business; (v) Risks from intra-group credit exposures; (vi) Risks from exposures to sovereigns / public sector. • Market risk (i) Risk of potential losses that can arise in response to adverse changes in market prices, other price-influencing parameters or trading-related events; (ii) Risk for trading and banking books from a deterioration in market conditions; (iii) Interest rate and foreign currency risk. • Liquidity risk (i) Risk that the HVB Group will not be able to meet its payment obligations on

		time or in full; (ii) Risks from the procurement of liquidity; (iii) Risks from intra-group liquidity transfers; (iv) Market liquidity risk. • Operational risk (i) Risk of losses resulting from inadequate or failed internal processes, systems, human errors or external events; (ii) IT risks; (iii) Legal and tax risks; (iv) Compliance risk (v) Business continuity management risk. • Business risk Risks of losses arising from unexpected negative changes in the business volume and/or margins. • Real estate risk Risk of losses resulting from changes in the market value of the real estate portfolio of HVB Group. • Financial investment risk Risk of losses resulting from fluctuations in the measurement of HVB Group's equity interest. • Reputational risk Risk of negative effects on the income statement caused by adverse reactions by stakeholders due to a changed perception of HVB Group. • Strategic risk (i) Risk that results from management either not recognising early enough or not correctly assessing significant developments or trends in the bank's environment; (ii) Risks arising from the strategic orientation of HVB Group's business model; (iii) Industry specific risk; (iv) Risks arising from a change in HVB's rating. • Regulatory risks (i) Risks arising from changes to the regulatory and statutory environment of HVB Group; (ii) Risks in connection with the International Financial Reporting Standards 9 (IFRS 9); (iii) Risks in connection with potential resolution measures or a reorganisation proceeding. • Pension risk Risk that the pension provider will have to provide additional capital to service the vested pension commitments. • Risks arising from outsourcing activities Cross-risk-type, which affects the following risk types in particular: operational risk, reputational risk, strategic risk, business risk, credit risk, market risk and liquidity risk. • Risks from concentrations of risk and earnings Risks from concentrations of risk and earnings indicate increased potential losses and represent a business-related strategy risk for HVB Group. • Risks from the stress testing measures imposed by ECB The business performance of HVB and HVB Group could be negatively affected in case of a poor stress test performance by HVB, HVB Group, UniCredit S.p.A. or one of the financial institutions with which they do business. • Risks from inadequate risk measurement models It is possible that the internal models of HVB and HVB Group could be rated as inadequate following investigations or verification through the regulatory authorities, or that they could underestimate existing risks. • Unidentified/unexpected risks HVB and HVB Group could incur greater losses than those calculated with the current methods or losses previously left out of its calculations entirely.
D.6	Key information	In the opinion of the Issuer, the key risks described below may, with regard to

	on the key risks that are specific to the securities	the Security Holder, adversely affect the value of the Securities and/or the amounts to be distributed (including the delivery of any quantity of Underlyings or its components to be delivered) under the Securities and/or the ability of Security Holders to sell the Securities at a reasonable price prior to the Final Payment Date of the Securities. • **Potential conflicts of interest** The risk of conflicts of interest (as described in E.4) is related to the possibility that the Issuer, distributors or any of their affiliates, in relation to certain functions or transactions, may pursue interests which may be adverse to or do not regard the interests of the Security Holders. • **Key risks related to the Securities** ***Key risks related to the market*** Under certain circumstances a Security Holder may not be able to sell his Securities at all or at an adequate price prior to their redemption. Even in the case of an existing secondary market it cannot be ruled out that the Security Holder may not be in a position to dispose of the Securities in the case of an unfavourable development of the Underlying or its components or of a currency exchange rate, e.g. if such development occurs outside of the trading hours of the Securities. The market value of the Securities will be affected by the creditworthiness of the Issuer and a number of other factors (e.g., exchange rates, prevailing interest and yield rates, the market for similar securities, the general economic, political and cyclical conditions, the tradability of the Securities and Underlying-related factors) and may be substantially lower than the Nominal Amount or the purchase price. Security Holders may not rely on being able to sufficiently hedge against price risks arising from the Securities at any time. ***Key risks related to the Securities in general*** The Issuer may possibly fail to perform its obligations under the Securities in whole or in part, e.g., in case of an insolvency of the Issuer or due to governmental or regulatory interventions. Such risk is not protected by a deposit protection scheme or any similar compensation scheme. The competent resolution authority may apply resolution tools which include, among others, a "bail-in" instrument (e.g., conversion of Securities into equity instruments or write down). Application of a resolution tool may materially affect the rights of the Security Holders. An investment into the Securities may be illegal or unfavourable for a potential investor or not suitable, with regard to his knowledge or experience and his financial needs, goals and situation. The real rate of return of an investment into the Securities may be reduced or may be zero or even negative (e.g., due to incidental costs in connection with the purchase, holding and disposal of the Securities, future money depreciation (inflation) or tax effects). The redemption amount may be less than the Issue Price or the respective purchase price and, under certain circumstances, no interest or ongoing payments will be made. The proceeds from the Securities may possibly not be sufficient to make interest or principal payments arising from a financing purchase of the Securities and require additional capital. ***Risks related to Underlying-linked Securities*** *Risks arising from the influence of the Underlying or its components on the market value of the Securities* The market value of the Securities and the amounts payable under the Securities significantly depend on the price of the Underlying or its components. It is not possible to predict the price development of the Underlying or its components in the future. Additionally, the market value of the Securities will be affected by a number of Underlying-related factors. *Risks arising from the fact that the observation of the Underlying or its*

components occurs only at specified dates or times or periods

Due to the fact that the observation of the Underlying or its components may occur only at specified dates, times or periods, amounts payable under the Securities may be considerably lower than the price of the Underlying or its components may have suggested.

Risks related to conditional payments: Impact of threshold or limits

The payment and/or the extent of such amounts depend on the performance of the Underlying or its components.

Certain amounts only may be payable if certain thresholds or limits have been reached or if certain events have occurred.

Risks related to Barrier Events

If a Barrier Event occurs, in particular, a conditional minimum payment may forfeit and the Security Holder may lose his invested capital in total or in part.

Risks related to a Strike

The Security Holders may participate either to a lesser extent in a favourable performance or to a greater extent in an unfavourable performance of the Underlying or its components.

Risks related to a Maximum Amount

The potential return from the Securities may be limited.

Reinvestment Risk

Security Holders may only reinvest the principal received due to an early repayment of the Securities to less favourable conditions.

Risks related to Early Redemption Events

The Security Holder will neither participate in the future performance of the Underlying or its components nor be entitled to further payments under the Securities after an early redemption.

Risks related to Adjustment Events

Adjustments may have a substantial negative impact on the value and the future performance of the Securities as well as on the amounts to be distributed under the Securities. Adjustment events may also lead to an extraordinary early termination of the Securities.

Risks related to Call Events

Upon the occurrence of a Call Event the Issuer has the right to extraordinarily call the Securities at their market value. If the market value of the Securities at the relevant time is lower than the Issue Price or the purchase price, the respective Security Holder will suffer a partial or total loss of its invested capital even if the Securities provide for a conditional minimum payment.

Risks related to Market Disruption Events

The Calculation Agent may defer valuations and payments and make determination in its reasonable discretion. Security Holders are not entitled to demand interest due to such delayed payment.

Risks arising from negative effects of hedging arrangements by the Issuer on the Securities

The entering or the liquidation of hedging transactions by the Issuer may, in individual cases, adversely affect the price of the Underlying or its components.

- **Key risks related to the Underlying or its components**

General risks

No rights of ownership of the Underlying or its components

The Underlying or its components will not be held by the Issuer for the benefit of the Security Holders, and as such, Security Holders will not obtain any rights of ownership (e.g., voting rights, rights to receive dividends, payments or other distributions or other rights) with respect to the Underlying or its components.

		Key risks related to shares The performance of share-linked Securities (i.e. Securities related to indices as Underlying and shares as index components) depends on the performance of the respective shares, which may be subject to certain factors. Dividend payments may have an adverse effect on the Security Holder. ***Key risks related to indices*** The performance of index-linked Securities depends on the performance of the respective indices, which largely depend on the composition and the performance of their index components. The index sponsor exclusively develops and determines the investment strategy and implements the investment strategy, in accordance with the guidelines of the index description, within its broad discretion. Neither the Issuer, the Calculation Agent, the index calculation agent nor any independent third party reviews the investment strategy. The Issuer neither has influence on the respective index nor the index concept. In general, an index sponsor does not assume liability. Generally, an index may at any time be altered, terminated or replaced by any successor index. The index sponsor and/or any key persons may at any time discontinue their contribution with regard to the implementation of the investment strategy. If the index sponsor discontinues its activities, in principle, neither the Issuer nor any third person will continue to implement the investment strategy. As a consequence, the Issuer may extraordinarily call the Securities. Security Holders do not or only partly participate in dividends or other distributions in relation to the index components. Indices may be affected disproportionately negative in the case of an unfavourable development in a country, region or industrial sector. Indices may include fees which negatively affect their performance. Due to regulatory measures in the future the index, *inter alia*, may not be used as Underlying of the Securities or only subject to changed conditions. **The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.**

E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes, i.e. making profit and/or hedging certain risks.
E.3	Description of the terms and conditions of the offer	Day of the first public offer: 29.04.2019 The Securities are initially offered during a Subscription Period. Subscription Period: 29.04.2019 to 20.05.2019 (2:00 pm Munich local time). A public offer will be made in the Slovak Republic. The smallest transferable unit is 1 Certificate. The smallest tradable unit is 1 Certificate. The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of public offerings by financial intermediaries. The public offer may be terminated by the Issuer at any time without giving any reason.
E.4	Any interest that is material to the issue/offer	Any distributor and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform

	including conflicting interest	services for the Issuer and its affiliates in the ordinary course of business. The Issuer is also the arranger and the Calculation Agent of the Securities. Besides, conflicts of interest in relation to the Issuer or the persons entrusted with the offer may arise for the following reasons: • The Issuer specifies the Issue Price. • The Issuer and one of its affiliates act as Market Maker of the Securities (however, no such obligation exists). • Distributors may receive inducements from the Issuer. • The Issuer, any Distributor and any of their affiliates act as Calculation Agent or Paying Agent in relation to the Securities. • From time to time, the Issuer, any Distributor and any of their affiliates may be involved in transactions on their own account or on the account of their clients, which affect the liquidity or the price of the Underlying or its components. • The Issuer, any Distributor and any of their affiliates may issue securities in relation to the Underlying or its components on which already other securities have been issued. • The Issuer, any Distributor and any of their affiliates may possess or obtain material information about the Underlying or its components (including publicly not accessible information) in connection with its business activities or otherwise. • The Issuer, any Distributor and any of their affiliates may engage in business activities with the issuer of the Underlying or its components, its affiliates, competitors or guarantors. • The Issuer, any Distributor and any of their affiliates may also act as a member of a syndicate of banks, as financial advisor or as bank of a sponsor or issuer of the Underlying or its components.
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	Selling Concession: An upfront fee in the amount of USD 10.00 is included in the Issue Price. Other Commissions: Other commissions will not be charged by the Issuer. Other commissions charged by an intermediary must be shown separately.

ANNEX TO THE SUMMARY

ISIN (C.1)	Reference Price (C.19)	Barrier Level (C.15)	Strike Level (C.15)	Maximum Amount (C.15)	Underlying (C.20)	Website (C.20)
DE000HVB3EV5	Closing Price	70 %	100 %	USD 1,275.00	EURO STOXX 50® (Price) Index (EUR) (ISIN: EU0009658145)	www.stoxx.com

ISIN (C.1)	Initial Observation Date (C.19)	Barrier Observation Date (C.15)	Final Observation Date (C.16)	Final Payment Date (C.16)
DE000HVB3EV5	21.05.2019	21.05.2024	21.05.2024	28.05.2024

ISIN (C.1)	k	Observation Date (k) (C.16)	Early Payment Date (k) (C.16)	Early Redemption Factor (k) (C.15)	Early Redemption Amount (k) (C.8)
DE000HVB3EV5	1	21.05.2020	28.05.2020	100 %	USD 1,055.00
	2	21.05.2021	28.05.2021	95 %	USD 1,110.00
	3	23.05.2022	30.05.2022	90 %	USD 1,165.00
	4	23.05.2023	30.05.2023	85 %	USD 1,220.00

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SÚHRN

Súhrny pozostávajú z požiadaviek na zverejnenie označovaných ako „Prvky“. Tieto Prvky sú obsiahnuté v oddieloch A – E (A.1 – E.7).

Tento Súhrn obsahuje všetky Prvky, ktoré musia byť obsiahnuté v súhrne pre daný typ cenných papierov a emitenta. Keďže niektoré Prvky sa pre dané cenné papiere alebo emitenta nevyžadujú, v postupnosti číslovania Prvkov môžu vzniknúť medzery.

Hoci sa pre daný typ cenných papierov alebo emitenta môže vyžadovať zahrnutie určitého Prvku do Súhrnu, je možné, že v súvislosti s týmto Prvkom nemožno poskytnúť žiadne relevantné informácie. V takom prípade Súhrn obsahuje krátky popis daného Prvku spolu s poznámkou „Nepoužije sa“.

A. ÚVOD A UPOZORNENIE

A.1	Upozornenie	Tento Súhrn predstavuje úvod k Základnému prospektu. Rozhodnutie investora investovať do relevantných Cenných papierov by malo vychádzať z posúdenia celého Základného prospektu. V prípade, že sa na súde uplatní nárok týkajúci sa informácií uvedených v tomto Základnom prospekte, žalujúci investor môže mať podľa vnútroštátnych právnych predpisov členských štátov povinnosť znášať náklady spojené s prekladom Základného prospektu pred začatím súdneho konania. UniCredit Bank AG (ďalej len „**UniCredit Bank**“, „**Emitent**“ alebo „**HVB**“), Arabellastraße 12, 819 25 Mníchov, ktorá ako Emitent preberá zodpovednosť za Súhrn, a to vrátane jeho prekladu, ako aj ktorákoľvek osoba, ktorá Súhrn predložila, môže niesť zodpovednosť, avšak iba v prípade, že tento Súhrn bude v spojení s ostatnými časťami Základného prospektu zavádzajúci, nepresný alebo nekonzistentný alebo v spojení s ostatnými časťami Základného prospektu neposkytuje všetky potrebné kľúčové informácie.
A.2	Súhlas s použitím základného prospektu	V súlade s podmienkami uvedenými nižšie Emitent udeľuje svoj [všeobecný] [individuálny] súhlas s použitím Základného prospektu na následný predaj alebo konečné umiestnenie Cenných papierov prostredníctvom finančných sprostredkovateľov.
	Určenie obdobia ponuky	Následný predaj alebo konečné umiestnenie Cenných papierov prostredníctvom finančných sprostredkovateľov možno uskutočniť a súhlas s použitím Základného prospektu sa udeľuje počas obdobia platnosti Základného prospektu].
	Ďalšie podmienky súvisiace so súhlasom	Súhlas Emitenta s použitím Základného prospektu je podmienený tým, že každý finančný sprostredkovateľ dodrží príslušné obmedzenia týkajúce sa predaja, ako aj podmienky ponuky. Súhlas Emitenta s použitím Základného prospektu je ďalej podmienený tým, že finančný sprostredkovateľ používajúci Základný prospekt sa svojim zákazníkom zaviaže k zodpovednému distribuovaniu Cenných papierov. Tento záväzok má formu vyhlásenia finančného sprostredkovateľa zverejneného na jeho internetovej stránke spolu s uvedením, že prospekt sa používa so súhlasom Emitenta a v súlade s podmienkami tohto súhlasu.
	Ustanovenie podmienok pre ponuku finančného sprostredkovateľa	**Informácie o podmienkach ponuky ktoréhokoľvek finančného sprostredkovateľa sa poskytnú v čase uskutočnenia ponuky finančného sprostredkovateľa.**

B. EMITENT

<table>
<tr><td>B.1</td><td>Obchodné meno a komerčný názov</td><td>Obchodné meno Emitenta je UniCredit Bank AG (spoločne s konsolidovanými dcérskymi spoločnosťami ako „HVB Group“). HypoVereinsbank sa používa ako komerčný názov.</td></tr>
<tr><td>B.2</td><td>Sídlo/
Právna forma/
Právna úprava/
Krajina založenia</td><td>UniCredit Bank má svoje sídlo na adrese Arabellastraße 12, 819 25 Mníchov, bola založená v Nemecku a je zapísaná v Obchodnom registri obvodného súdu (Amtsgericht) v Mníchove pod číslom HRB 42148, ako akciová spoločnosť pôsobiaca v súlade s právnym poriadkom Spolkovej republiky Nemecko.</td></tr>
<tr><td>B.4b</td><td>Známe trendy ovplyvňujúce emitenta a odvetvia, v ktorých emitent pôsobí</td><td>Výsledky skupiny HVB Group budú aj v roku 2019 závisieť od budúceho vývoja na finančných a kapitálových trhoch a od skutočného stavu ekonomiky, ako aj od iných súvisiacich nepredvídateľných okolností. Za týchto okolností skupina HVB Group reviduje svoju obchodnú stratégiu na pravidelnej, ako aj na individuálnej (ad hoc) báze a v prípade potreby prijíma zmeny.</td></tr>
<tr><td>B.5</td><td>Opis skupiny a postavenia emitenta v tejto skupine</td><td>UniCredit Bank je materskou spoločnosťou skupiny HVB Group. Skupina HVB Group má priamu a nepriamu majetkovú účasť vo viacerých spoločnostiach.
UniCredit Bank je pridruženou spoločnosťou UniCredit S.p.A., Miláno (ďalej len „UniCredit S.p.A.“, a spoločne so svojimi konsolidovanými dcérskymi spoločnosťami ako „UniCredit“) od novembra 2005, a teda odvtedy predstavuje významnú súčasť UniCredit ako podskupina. UniCredit S.p.A. má 100% priamu účasť na základnom imaní UniCredit Bank.</td></tr>
<tr><td>B.9</td><td>Prognóza alebo odhad zisku</td><td>Nepoužije sa; prognózy ani odhady zisku Emitent nevypracoval.</td></tr>
<tr><td>B.10</td><td>Povaha prípadných výhrad v audítorskej správe o historických finančných výsledkoch</td><td>Nepoužije sa; spoločnosť Deloitte GmbH Wirtschaftsprüfungsgesellschaft, nezávislý audítor (<i>Wirtschaftsprüfer</i>) UniCredit Bank, vykonala audit konsolidovaných účtovných závierok skupiny HVB Group (<i>Konzernabschluss</i>) za finančný rok ukončený 31. decembra 2016 a za finančný rok ukončený 31. decembra 2017 a nekonsolidovanej účtovnej závierky UniCredit Bank (<i>Einzelabschluss</i>) za finančný rok ukončený 31. decembra 2017, pričom vo všetkých prípadoch vydala audítorskú správu bez výhrad.</td></tr>
<tr><td>B.12</td><td>Vybrané kľúčové historické finančné informácie</td><td>Konsolidované finančné výsledky ku dňu 31. decembra 2017
<table>
<tr><th>Kľúčové ukazovatele výkonnosti</th><th>1/1/2017 – 31/12/2017*</th><th>1/1/2016 – 31/12/2016†</th></tr>
<tr><td>Čistý prevádzkový zisk1)</td><td>1.517 mil. €</td><td>1.096 mil. €</td></tr>
<tr><td>Zisk pred zdanením</td><td>1.597 mil. €</td><td>297 mil. €</td></tr>
<tr><td>Konsolidovaný zisk</td><td>1.336 mil. €</td><td>157 mil. €</td></tr>
<tr><td>Zisk na akciu</td><td>1,66 €</td><td>0,19 €</td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Údaje zo súvahy</td><td>31/12/2017</td><td>31/12/2016</td></tr>
<tr><td>Aktíva celkom</td><td>299.060 mil. €</td><td>302.090 mil. €</td></tr>
<tr><td>Vlastné imanie</td><td>18.874 mil. €</td><td>20.420 mil. €</td></tr>
<tr><td></td><td></td><td></td></tr>
</table>
</td></tr>
</table>

Kľúčové kapitálové ukazovatele	**31/12/2017**	**31/12/2016**
Vlastné imanie Tier 1	16.639 mil. €2)	16.611 mil. €3)
Základné imanie (imanie Tier 1)	16.639 mil. €2)	16.611 mil. €3)
Rizikovo vážené aktíva (vrátane ekvivalentov pre trhové riziko a prevádzkové riziko)	78.711 mil. €	81.575 mil. €
Pomer vlastného imania Tier 14)	21.1%2)	20.4%3)
Pomer základného imania (pomer Tier 1)4)	21.1%2)	20.4%3)

* Údaje uvedené v tomto stĺpci sú auditované a boli prevzaté z konsolidovanej účtovnej závierky skupiny HVB Group za finančný rok ukončený 31. decembra 2017.

† Údaje uvedené v tomto stĺpci sú auditované a boli prevzaté z konsolidovanej účtovnej závierky skupiny HVB Group za finančný rok ukončený 31. decembra 2016.

1) Čistý prevádzkový zisk je výsledkom čistých úrokov z položiek zisku a strát, dividend a ostatných výnosov z kapitálových investícií, čistých poplatkov a provízií, čistých výnosov z obchodovania, ostatných čistých nákladov/výnosov, prevádzkových nákladov a čistého zníženia hodnoty úverov a provízií za záruky a záväzky.

2) v súlade s konsolidovanou účtovnou závierkou skupiny HVB Group za finančný rok ukončený 31. decembra 2017 schválenou dozornou radou UniCredit Bank AG.

3) v súlade s konsolidovanou účtovnou závierkou skupiny HVB Group za finančný rok ukončený 31. decembra 2016 schválenou dozornou radou UniCredit Bank AG.

4) vypočítané na základe rizikovo vážených aktív vrátane ekvivalentov pre trhové riziko a prevádzkové riziko.

Konsolidované finančné výsledky ku dňu 30. júna 2018*

Kľúčové ukazovatele výkonnosti	**1/1/2018 – 30/06/2018**	**1/1/2017 – 30/06/2017**
Čistý prevádzkový zisk1)2)	914 mil. €	942 mil. €
Zisk pred zdanením	602 mil. €	933 mil. €
Konsolidovaný zisk	262 mil. €	717 mil. €
Zisk na akciu (celá skupina HVB Group)	0,33 €	0,89 €
Údaje zo súvahy	**30/06/2018**	**31/12/2017**
Aktíva celkom	294.387 mil. €	299.060 mil. €
Vlastné imanie	17.837 mil. €	18.874 mil. €
Kľúčové kapitálové ukazovatele	**30/06/2018**	**31/12/2017**
Vlastné imanie Tier 13)	16.557 mil. €	16.639 mil. €
Základné imanie (imanie Tier 1)3)	16.557 mil. €	16.639 mil. €

Rizikovo vážené aktíva (vrátane ekvivalentov pre trhové riziko a prevádzkové riziko)	79.903 mil. €	78.711 mil. €
Pomer vlastného imania Tier 1[3][4]	20.7%	21.1%

* Údaje uvedené v tomto stĺpci nie sú auditované a boli prevzaté z Polročnej finančnej správy Emitenta k 30. júnu 2018.

1) Čistý prevádzkový zisk podľa IAS 39 do 31. decembra 2017.

2) Čistý prevádzkový zisk podľa IFRS 9 od 1. januára 2018.

3) k 31. decembru 2017; v súlade so schválenými účtovnými závierkami.

4) vypočítané na základe rizikovo vážených aktív vrátane ekvivalentov pre trhové riziko a prevádzkové riziko.

	Vyhlásenie, že nedošlo k žiadnej podstatnej nepriaznivej zmene vyhliadok emitenta od dátumu jeho poslednej zverejnenej auditovanej účtovnej závierky alebo popis prípadných podstatných nepriaznivých zmien	Od 31. decembra 2017, dátumu jeho poslednej zverejnenej auditovanej účtovnej závierky, nedošlo k žiadnej podstatnej negatívnej zmene vyhliadok skupiny HVB Group.
	Opis významných zmien vo finančnom postavení, ku ktorým došlo po období, za ktoré sú uvedené historické finančné informácie	Od 30. júna 2018 nedošlo k žiadnej významnej zmene finančného postavenia skupiny HVB Group.
B.13	Nedávne udalosti	Nepoužije sa. Neexistujú žiadne nedávne udalosti špecifické pre UniCredit Bank, ktoré by boli v podstatnej miere relevantné pre vyhodnotenie jej platobnej schopnosti.
B.14	B.5 plus Vyhlásenie o závislosti od iných subjektov v rámci skupiny	Pozri B.5. Nepoužije sa. UniCredit Bank nie je závislá od žiadnych subjektov v rámci skupiny HVB Group.

B.15	Hlavné činnosti	UniCredit Bank ponúka komplexný súbor bankových a finančných produktov a služieb súkromným klientom, firemným klientom a klientom z verejného sektora, medzinárodným spoločnostiam a inštitucionálnym klientom. Jej portfólio siaha od hypotekárnych úverov, spotrebiteľských úverov, sporiacich a úverových produktov, produktov v oblasti poistenia a bankových služieb pre súkromných klientov až po podnikateľské úvery a financovanie zahraničného obchodu a produkty investičného bankovníctva pre firemných klientov. V segmentoch privátneho bankovníctva a správy majetku ponúka UniCredit Bank komplexné plánovanie financií a majetku, ktorého súčasťou sú poradenské služby založené na konkrétnych potrebách poskytované všeobecnými a špecializovanými poradcami. Skupina HVB Group naďalej zaujíma centrálnu pozíciu v oblasti znalostí medzinárodných trhov a operácií investičného bankovníctva celej skupiny UniCredit. Okrem toho, obchodný segment Korporátneho a investičného bankovníctva (*Corporate & Investment Banking*) pôsobí ako základňa produktov pre klientov zo segmentu Komerčného bankovníctva (*Commercial Banking*).
B.16	Priame alebo nepriame vlastníctvo alebo ovládanie	UniCredit S.p.A. má 100% priamy podiel na základnom imaní UniCredit Bank.

C. CENNÉ PAPIERE

C.1	Druh a trieda cenných papierov	Express Plus cenné papiere (*Express Plus Securities*) „**Cenné papiere**“ budú emitované ako Certifikáty s Nominálnou hodnotou. „**Certifikáty**“ sú dlhové nástroje v podobe na doručiteľa (*Inhaberschuldverschreibungen*) vydané v súlade s ustanoveniami § 793 nemeckého Občianskeho zákonníka (*Bürgerliches Gesetzbuch, BGB*). „**Nominálnou hodnotou**“ sa rozumie USD 1,000.00. Cenné papiere sú vyjadrené hromadným dlhopisom bez úrokových kupónov. Držitelia Cenných papierov (ďalej len „**Držitelia Cenných papierov**“) nemajú nárok na vydanie hmotných Cenných papierov. Číslo ISIN je špecifikované v Prílohe tohto Súhrnu.
C.2	Mena emisie cenných papierov	Cenné papiere sú emitované v Americký dolár ("**USD**") (ďalej len „**Určená mena**“).
C.5	Obmedzenia voľnej prevoditeľnosti cenných papierov	Nepoužije sa. Cenné papiere sú voľne prevoditeľné.
C.8	Práva spojené s cennými papiermi, vrátene poradia a obmedzení týchto práv	**Rozhodné právo platné pre Cenné papiere** Forma a obsah Cenných papierov, ako aj všetky práva a povinnosti Emitenta a Držiteľa Cenných papierov, sa riadia právnymi predpismi Spolkovej republiky Nemecko. **Práva spojené s Cennými papiermi**

		Cenné papiere majú pevne stanovený termín splatnosti. Cenné papiere nie sú úročené. Držitelia Cenných papierov majú právo na vyplatenie príslušnej Čiastky predčasného spätného odkúpenia (k) (ako je uvedená v tabuľke v Prílohe tohto Súhrnu) v príslušný Deň predčasného vyplatenia (k) (ako je definovaný v C.16), ak došlo k Prípadu predčasného spätného odkúpenia (ako je definovaný v C.15), alebo Čiastky spätného odkúpenia (ako je definovaná v C.15) v Deň konečného vyplatenia (ako je definovaný v C.16). **Obmedzenia práv** V prípade jednej alebo viacerých úprav (vrátane, nie však výlučne, zmien v príslušnom koncepte indexualebo úpravy alebo predčasného ukončenia derivátov viazaných na Podkladové aktívum) (ďalej len „**Úpravy**“), Zástupca pre výpočty podľa svojho rozumného uváženia (§ 315 BGB) upraví podmienky týchto Cenných papierov a/alebo všetky ceny Podkladového aktíva stanovené Zástupcom pre výpočty na základe podmienok Cenných papierov tak, aby finančné postavenie Držiteľov Cenných papierov ostalo v čo najväčšej miere nezmenené. Pri výskyte jedného alebo viacerých prípadov požiadania (napr. ak v prípade Úpravy nie je úprava možná alebo nie je primeraná vo vzťahu k Emitentovi a/alebo Držiteľom Cenných papierov) môže Emitent mimoriadne požiadať o Spätné odkúpenie Cenných papierov a splatiť Cenné papiere v ich výške Čiastky zrušenia. „**Čiastka zrušenia**“ je ich objektívna trhová hodnota. **Status Cenných papierov** Záväzky vyplývajúce z Cenných papierov predstavujú priame, bezpodmienečné a nezaistené záväzky Emitenta a, pokiaľ platné právne predpisy neustanovujú inak, majú minimálne rovnocenné (*pari passu*) postavenie ako všetky ostatné nezaistené, nepodriadené, súčasné a budúce záväzky Emitenta.
C.11	Prijatie na obchodovanie	Nepoužije sa. Nebola podaná žiadna žiadosť o prijatie Cenných papierov na obchodovanie na regulovanom alebo inom ekvivalentnom trhu a podanie takejto žiadosti sa ani nezamýšľa.
C.15	Vplyv podkladového aktíva na hodnotu cenných papierov	Hodnota Cenných papierov počas doby ich trvania závisí rozhodujúcim spôsobom od hodnoty Podkladového aktíva (ako je definované v C.20), s výhradou ovplyvňovania inými faktormi s vplyvom na cenu (napríklad očakávaná volatilita, úroková sadzba, výnos z dividend). Ak hodnota Podkladového aktíva stúpa, obvykle stúpa aj hodnota Cenných papierov. Ak hodnota Podkladového aktíva klesá, obvykle klesá aj hodnota Cenných papierov. Spätné odkúpenie v Deň konečného vyplatenia závisí od R (konečnej) (ako je definovaná v bode C.19). Okrem toho Cenné papiere za určitých okolností umožňujú automatické Predčasné Spätné odkúpenie za Čiastku predčasného spätného odkúpenia (k) ako je uvedená v Prílohe tohto Súhrnu. Držiteľ Cenných papierov nie je vystavený vplyvu pohybov výmenných kurzov (Quanto). „**Prvok Quanto**“ znamená konverziu Čiastky spätného odkúpenia z Meny Podkladového aktíva na Určenú menu s konverzným faktorom 1:1. *Automatické Predčasné Spätné odkúpenie* Ak nastal Prípad predčasného spätného odkúpenia, Cenné papiere budú automaticky predčasne spätne odkúpené v bezprostredne nasledujúci Deň

		predčasného spätného odkúpenia (k) úhradou príslušnej Čiastky predčasného spätného odkúpenia (k). Prípad predčasného spätného odkúpenia sa rozumejú prípady, kedy je R (k) (ako je definovaná v bode C.19) rovnaká alebo vyššia ako Hodnota predčasného spätného odkúpenia (k) v príslušný Deň sledovania (k) (ako je definovaný v bode C.16). „**Hodnota predčasného spätného odkúpenia (k)**“ je vo vzťahu ku Dňu predčasné vyplatenia (k) čiastka vyjadrená v mene Podkladového aktíva, ktorá je definovaná ako príslušný Faktor spätného odkúpenia (k) krát R (počiatočná). *Spätné odkúpenie v Deň konečného vyplatenia* Ak nenastal žiadny Prípad predčasného spätného odkúpenia, dôjde k spätnému odkúpeniu v Deň konečného vyplatenia nasledovne: Ak nenastal žiadny Prípad dosiahnutia Bariéry, k spätnému odkúpeniu dochádza úhradou Čiastky spätného odkúpenia, ktorá zodpovedá Maximálnej čiastke. [Ak nastal prípad dosiahnutia Bariéry k spätnému odkúpeniu dochádza úhradou Čiastky spätného odkúpenia zodpovedajúcej Nominálnej hodnote vynásobenej R (konečnou) a vydelenej Realizačnou cenou. Čiastka spätného odkúpenia však nie je vyššia ako Nominálna hodnota. „**Prípad dosiahnutia Bariéry**“ predstavuje prípad, kedy hodnota R (konečná) je nižšia ako hodnota Bariéry. „**Bariéra**“ je čiastka vyjadrená v mene Podkladového aktíva, ktorá je definovaná ako Hodnota Bariéry krát R (počiatočná). „**Realizačná cena**“ je suma vyjadrená v mene Podkladového aktíva, ktorá je definovaná ako Hodnota Realizačnej ceny krát R (počiatočná). Deň sledovania Bariéry,Faktor spätného odkúpenia(k),Hodnota Realizačnej ceny, Maximálna čiastka a Hodnota Bariéry sú uvedené v Prílohe tohto Súhrnu.
C.16	Uplynutie platnosti alebo dátum splatnosti derivátových cenných papierov – dátum realizácie alebo konečný referenčný dátum	Výrazy „**Konečný deň sledovania**“, „**Deň konečného vyplatenia**“, príslušný „**Deň sledovania (k)**“ a „**Deň predčasného vyplatenia (k)**“ sú špecifikované v tabuľke v Prílohe tohto Súhrnu.
C.17	Popis postupu vyrovnania cenných papierov	Všetky platby budú urobené UniCredit Bank AG („**Hlavným zástupcom pre platby**“). Hlavný zástupca pre platby uhradí splatné čiastky do Klíringového systému na príslušné účty depozitných bánk pre ďalší prevod Držiteľom Cenných papierov. Platba realizované do Klíringového systému zbavuje Emitenta v rozsahu uhradenej čiastky povinností súvisiacich s príslušnými Cennými papiermi. „**Klíringový systém**“ predstavuje Clearstream Banking AG, Frankfurt am Main ("**CBF**").

C.18	Popis metódy realizácie výnosu z derivátových cenných papierov	Vyplatenie Čiastky spätného odkúpenia v Deň konečného vyplateniaalebo vyplatenie príslušnej Čiastky predčasného spätného odkúpenia (k) v príslušný Deň predčasného spätného odkúpenia (k).
C.19	Realizačná cena alebo konečná [referenčná cena] [referenčná hodnota] Podkladových aktív	„**R (počiatočná)**“ predstavuje R (počiatočnú), ako je uvedená v tabuľke v Prílohe tohto Súhrnu. „**R (konečná)**“ predstavuje Referenčnú cenu (ako je definovaná v tabuľke v Prílohe tohto Súhrnu) v Konečný deň sledovania. „**R (k)**“ predstavuje Referenčnú cenu v príslušný Deň sledovania (k). „**Referenčná cena**“ znamená cenu, ako je uvedená v Prílohe tohto Súhrnu.
C.20	Druh podkladových aktív a popis miesta, kde je možné údaje o podkladových aktívach nájsť	Index, ktoré tvoria Podkladové aktívum, sú špecifikované v tabuľke v Prílohe tohto Súhrnu. Bližšie informácie o minulých a budúcich výsledkoch Podkladového aktíva a jeho volatilite nájdete na webových stránkach, ktoré sú špecifikované v tabuľke v Prílohe tohto Súhrnu.

D. RIZIKÁ

D.2	Kľúčové údaje o hlavných rizikách špecifických pre Emitenta	*Potenciálni investori by si mali byť vedomí, že v prípade výskytu niektorého z nižšie uvedených rizikových faktorov, môže hodnota Cenných papierov poklesnúť a že môžu utrpieť aj **úplnú stratu** svojej investície.* • Makroekonomické riziko Riziká vyplývajúce zo zhoršenia makroekonomického vývoja a/alebo zhoršenia situácie na finančných trhoch alebo z geopolitickej neistoty. • Systémové riziko Riziká vyplývajúce z narušenia alebo kolapsu fungovania finančného systému alebo jeho časti. • Úverové riziko (i) Riziká vyplývajúce zo zmien úverového hodnotenia niektorej zmluvnej strany (dlžník, protistrana, emitent alebo štát); (ii) Riziká vyplývajúce zo zhoršenia celkovej ekonomickej situácie a negatívnych dopadov na dopyt po úveroch a na solventnosť dlžníkov skupiny HVB Group; (iii) Riziká vyplývajúce z poklesu hodnoty zaistenia úverov; (iv) Riziká vyplývajúce z obchodovania s derivátmi; (v) Riziká vyplývajúce z úverovej angažovanosti v rámci skupiny; (vi) Riziká vyplývajúce z angažovanosti voči suverénnym subjektom / verejnému sektoru. • Trhové riziko (i) Riziko potenciálnych strát, ktoré môžu vzniknúť v reakcii na nepriaznivé zmeny trhových cien či na iné parametre ovplyvňujúce cenu alebo v reakcii na udalosť súvisiacu s obchodovaním; (ii) Riziko vo vzťahu k obchodným a bankovým účtovným výkazom vyplývajúce zo zhoršenia podmienok na trhu; (iii) Úrokové a devízové riziko. • Riziko likvidity

(i) Riziko, že skupina HVB Group nebude schopná plniť svoje platobné záväzky v riadnych termínoch splatnosti alebo v plnej výške; (ii) Riziká vyplývajúce z obstarávania likvidity; (iii) Riziká vyplývajúce z prevodov likvidity v rámci skupiny; (iv) Riziko trhovej likvidity.

- Prevádzkové riziko

(i) Riziko strát vyplývajúcich z nedostatkov či zlyhania interných postupov, systémov, ľudských zlyhaní alebo externých vplyvov; (ii) IT riziká; (iii) Právne a daňové riziká; (iv) Riziká vyplývajúce z nedodržania predpisov; (v) Riziko riadenia kontinuity podnikania.

- Obchodné riziko

Riziká strát vyplývajúcich z neočakávaných negatívnych zmien v objeme obchodovania a/alebo marží.

- Riziko súvisiace s nehnuteľnosťami

Riziko strát vyplývajúcich zo zmien trhovej hodnoty nehnuteľností v portfóliu skupiny HVB Group.

- Riziko súvisiace s finančnými investíciami

Riziko strát vyplývajúce z fluktuácie merania podielu na vlastnom imaní skupiny HVB Group.

- Riziko poškodenia dobrej povesti

Riziko nepriaznivých dopadov na výkaze zisku a strát v dôsledku negatívnej reakcie dotknutých strán na základe zmeny vnímania skupiny HVB Group.

- Strategické riziko

(i) Riziko vyplývajúce z nerozpoznania včas alebo nesprávneho posúdenia významného vývoja alebo trendov v prostredí banky; (ii) Riziká vyplývajúce zo strategickej orientácie obchodného modelu skupiny HVB Group; (iii) Riziká špecifického odvetvia; (iv) Riziká vyplývajúce zo zmeny ratingu HVB.

- Regulačné riziká

(i) Riziká vyplývajúce zo zmien regulačného a legislatívneho prostredia pre skupinu HVB Group; (ii) Riziká súvisiace s Medzinárodnými štandardmi finančného vykazovania 9 (IFRS 9); (iii) Riziká súvisiace s potenciálnymi nápravnými opatreniami alebo reorganizáciou.

- Penzijní riziko

Riziko, že poskytovateľ penzijného poistenia bude nútený použiť ďalší kapitál na splnenie prijatých záväzkov v súvislosti s penzijnými programami.

- Riziká vyplývajúce z outsourcingu

Typ krížového rizika, ktoré sa prejavuje predovšetkým na nasledujúcich typoch rizík: prevádzkové riziko, riziko poškodenia dobrej povesti, strategické riziko, obchodné riziko, úverové riziko, trhové riziko a riziko likvidity.

- Riziká vyplývajúce z koncentrácie rizík a príjmov

Riziká vyplývajúce z koncentrácie rizík a príjmov naznačujú zvýšený potenciál strát a predstavujú pre skupinu HVB Group riziko z hľadiska obchodnej stratégie.

- Riziká vyplývajúce z opatrení pre záťažové testy nariadené ECB

Na obchodné výsledky HVB, skupiny HVB Group by mohli mať negatívny vplyv zlé výsledky záťažových testov HVB, skupiny HVB Group, UniCredit S.pA. alebo niektorej z finančných inštitúcií, s ktorými tieto spoločnosti uzatvárajú obchody.

- Riziká vyplývajúce z neodpovedajúcich modelov merania rizík

Je možné, že interné modely HVB a skupiny HVB Group by mohli byť na základe vykonaného šetrenia alebo posudzovania zo strany regulačných orgánov vyhodnotené ako neodpovedajúce alebo že by tieto modely mohli podceniť

		existujúce riziká. • Neidentifikovateľné/neočakávané riziká HVB a skupina HVB Group by mohla utrpieť väčšie straty než ktoré boli vypočítané pomocou existujúcej metodiky alebo straty, ktoré boli pri výpočtoch celkom vynechané.
D.6	Kľúčové informácie o najvýznamnejších rizikách, ktoré sú špecifické pre cenné papiere	Emitent má za to, že kľúčové riziká popísané nižšie môžu mať vo vzťahu k Držiteľom Cenných papierov negatívny dopad na hodnotu Cenných papierov a/alebo na výšku vyplácaných čiastok (vrátane dodania určitého množstva Podkladových aktív alebo ich súčastí, ktoré má byť dodané) na základe Cenných papierov a/alebo na možnosť Držiteľov Cenných papierov predať Cenné papiere za rozumnú cenu ešte pred ich Dňom konečného vyplatenia. • **Potenciálny konflikt záujmov** Riziko konfliktu záujmov (ako je popísané v bode E.4) súvisí s možnosťou, že Emitent, distribútori alebo niektorá zo spriaznených osôb môžu v súvislosti s určitými funkciami alebo transakciami presadzovať záujmy, ktoré môžu byť v rozpore so záujmami Držiteľov Cenných papierov alebo nemusia ich záujmy zohľadňovať. • **Kľúčové riziká súvisiace s Cennými papiermi** ***Kľúčové riziká súvisiace s trhom*** Za určitých okolností nemusia byť Držitelia Cenných papierov schopní predať svoje Cenné papiere pred splatením, a to buď vôbec alebo za adekvátnu cenu. Dokonca ani v prípade existencie sekundárneho trhu nie je možné vylúčiť, že sa Držiteľ Cenných papierov ocitne v situácii, kedy nebude schopný Cenné papiere predať, a to buď v prípade nepriaznivého vývoja Podkladového aktíva alebo jeho súčastí alebo výmenných kurzov mien, napr. pokiaľ k takémuto vývoju dôjde mimo času obchodovania s Cennými papiermi. Trhová cena Cenných papierov bude ovplyvnená dôveryhodnosťou Emitenta a celým radom ďalších faktorov (napr. výmennými kurzami, aktuálnymi úverovými sadzbami a výškou výnosov, trhom obdobných cenných papierov, všeobecnými ekonomickými, politickými a cyklickými podmienkami, obchodovateľnosťou Cenných papierov a takisto faktorov súvisiacich s Podkladovými aktívami) a môže byť podstatne nižšia ako Nominálna hodnota alebo kúpna cena. Držitelia Cenných papierov sa nemôžu spoliehať na to, že budú schopní vytvoriť dostatočné zaistenie proti cenovým rizikám vznikajúcim v ktoromkoľvek okamihu v súvislosti s Cennými papiermi. ***Kľúčové riziká vo všeobecnosti súvisiace s Cennými papiermi*** Môže sa stať, že Emitent prestane plniť svoje povinnosti a záväzky v súvislosti s Cennými papiermi, a to buď celkom alebo sčasti, napr. v prípade insolvencie Emitenta alebo v dôsledku zásahov zo strany štátnych alebo regulačných orgánov. Program ochrany vkladov ani iný obdobný program náhrad neposkytuje ochranu proti tomuto typu rizika. Príslušný orgán pre riešenie krízových situácií môže uplatniť nástroje na riešenie problémov, medzi ktoré okrem iného patria nástroje záchrany z vlastných zdrojov „bail-in" (napr. premena Cenných papierov na nástroje vlastného imania alebo odpisy). Uplatnenie nástrojov na riešenie problémov môže podstatným spôsobom ovplyvniť práva Držieľov Cenných papierov. Investície do Cenných papierov môžu byť pre potenciálneho investora nezákonné, nevýhodné alebo nevhodné s ohľadom na jeho znalosti alebo skúsenosti a takisto na jeho finančné potreby, ciele a situáciu. Skutočná výška návratnosti investícií do Cenných papierov môže byť nižšia, alebo môže byť nulová alebo dokonca záporná (napr. v dôsledku nepredvídaných nákladov v súvislosti s nákupom, držaním a predajom Cenných papierov, poklesu hodnoty peňazí v budúcnosti (inflácia) alebo v dôsledku daňových dopadov). Čiastka spätného odkúpenia môže byť nižšia ako

		Emisná cena alebo príslušná kúpna cena a za určitých okolností nemusí byť vyplácaný žiadny úrok ani iné priebežne vyplácané čiastky. Môže sa stať, že výnosy z Cenných papierov nebudú dostačujúce k výplate úrokov alebo istiny na základe finančného nákupu Cenných papierov a že budú vyžadovať ďalší kapitál. ***Rizika súvisiace s Cennými papiermi viazanými na Podkladové aktívum*** *Riziká vyplývajúce z vplyvu Podkladových aktív alebo ich súčastí na trhovú hodnotu Cenných papierov* Trhová hodnota Cenných papierov a výška čiastok vyplácaných na základe Cenných papierov podstatným spôsobom závisí od ceny Podkladových aktív alebo ich súčastí. Budúci cenový vývoj Podkladových aktív alebo ich súčastí však nie je možné s istotou predvídať. Okrem toho je trhová hodnota Cenných papierov ovplyvnená celým radom faktorov súvisiacich s Podkladovými aktívami. *Riziká vyplývajúce zo skutočnosti, že sledovanie Podkladových aktív alebo ich súčastí sa realizuje iba v určité dni alebo určitý čas* V dôsledku skutočnosti, že sledovanie Podkladových aktív alebo ich súčastí sa realizuje iba v určité dni, v určitý čas alebo v určité obdobia, môžu byť čiastky vyplácané na základe Cenných papierov výrazne nižšie, ako by naznačovala cena Podkladových aktív alebo ich súčastí. *Rizika súvisiace s podmienenou platbou: Dopad nastavených prahových hodnôt alebo limitov* Vyplatenie a/alebo výška takýchto platieb závisí od výkonnosti Podkladových aktív alebo ich súčastí. Určité čiastky môžu byť splatné iba v prípade dosiahnutia určitých prahových hodnôt alebo limitov alebo v prípade vzniku iných skutočností. *Riziká súvisiace s Prípadmi dosiahnutia Bariéry* Ak nastane Prípad dosiahnutia Bariéry, môže dôjsť predovšetkým k tomu, že podmienená minimálna platba a Držiteľ Cenných papierov môže prísť o celý svoj investovaný kapitál alebo jeho časť. *Riziká súvisiace s Realizačnou cenou* Držitelia Cenných papierov sa môžu podieľať buď v menšej miere na priaznivom vývoji alebo vo väčšej miere na nepriaznivom vývoji Podkladových aktív alebo ich súčastí. *Rizika súvisiace s Maximálnou čiastkou* Potenciálna návratnosť investície do Cenných papierov môže byť obmedzená. *Reinvestičné riziko* Držitelia Cenných papierov môžu reinvestovať iba čiastku istiny získanú za predčasné Spätné odkúpenie Cenných papierov za menej priaznivých podmienok. *Riziká súvisiace so Skutočnosťami oprávňujúcimi k predčasnému spätnému odkúpeniu* Držiteľ Cenných papierov sa nebude podieľať na budúcich výsledkoch Podkladových aktív alebo ich súčastí ani nebude mať po predčasnom spätnom odkúpení nárok na žiadne ďalšie platby na základe Cenných papierov. *Rizika súvisiace s Úpravami* Úpravy môžu mať podstatný negatívny dopad na hodnotu a budúce výsledky Cenných papierov a takisto na čiastky vyplácané na základe Cenných papierov. Úpravy môžu takisto viesť k mimoriadnemu predčasnému spätnému odkúpeniu Cenných papierov. *Riziká súvisiace s Prípadmi splatenia* V prípade výskytu Prípadu splatenia je Emitent oprávnený predložiť mimoriadnu žiadosť o Spätné odkúpenie Cenných papierov za ich trhovú cenu. Ak je trhová

cena Cenných papierov v relevantnej dobe nižšia ako Emisná cena alebo kúpna cena, príslušný Držiteľ Cenných papierov utrpí buď čiastočnú alebo úplnú stratu svojho investovaného kapitálu, a to aj v prípade, že by Cenné papiere zaručovali podmienenú minimálnu platbu.

Riziká súvisiace s Prípadmi narušenia trhu

Zástupca pre výpočty môže podľa vlastného uváženia odložiť ocenenie a platby. Držitelia Cenných papierov nie sú oprávnení žiadať vyplatenie úrokov v dôsledku takejto oneskorenej platby.

Riziká vznikajúce z dôvodu negatívnych účinkov zaistenia Cenných papierov vykonaného Emitentom

Uzavretie alebo likvidácia zaisťovacích transakcií vykonaných Emitentom môže v individuálnych prípadoch negatívne ovplyvniť cenu Podkladového aktíva alebo jeho súčastí.

- **Kľúčové riziká súvisiace s Podkladovým aktívom alebo jeho súčasťami**

Všeobecné riziká

Neexistencia vlastníckeho práva k Podkladovému aktívu alebo jeho súčastiam

- Podkladové aktívum alebo jeho súčasti nebudú držané Emitentom v prospech Držiteľov cenných papierov, a z tohto dôvodu Držitelia Cenných papierov nezískajú vo vzťahu k Podkladovému aktívu alebo jeho súčastiam žiadne vlastnícke práva (napr. hlasovacie práva, práva na vyplatenie dividendy, platieb alebo iných foriem rozdelenia zisku alebo iné práva).

Kľúčové riziká súvisiace s akciami

Výsledky Cenných papierov viazaných na akcie (t.j. Cenné papiere súvisiace s indexmi ako Podkladovým aktívom a akciami ako súčasťami indexu) závisia od výsledkov príslušných akcií, ktoré môžu byť ovplyvnené určitými faktormi. Výplaty dividendy môžu mať pre Držiteľa Cenných papierov negatívne dôsledky.

Kľúčové riziká súvisiace s indexmi

Výsledky Cenných papierov viazaných na index závisia od výsledkov príslušných indexov, ktoré do značnej miery závisia od zloženia a výsledkov jednotlivých súčastí takýchto indexov. Garant indexu výlučne sám vypracováva a stanovuje investičnú stratégiu a implementuje túto investičnú stratégiu v súlade s pokynmi obsiahnutými v popise indexu, a to v najširšom zmysle slova. Emitent, Zástupca pre výpočty, zástupca pre výpočet indexu ani žiadna iná nezávislá tretia osoba nie sú oprávnení vykonávať revízie investičnej stratégie. Emitent nemá vplyv ani na príslušný index ani na jeho koncepciu. Všeobecne platí, že garant indexu nenesie zodpovednosť. Index môže byť všeobecne kedykoľvek zmenený, zrušený alebo nahradený akýmkoľvek novým indexom. Garant indexu a/alebo ktorékoľvek kľúčové osoby sa môžu kedykoľvek podieľať na implementácii príslušnej investičnej stratégie. Ak garant indexu ukončí svoju činnosť, potom v zásade platí, že ani Emitent ani žiadna tretia strana nebudú pokračovať v implementácii investičnej stratégie. V dôsledku toho je Emitent oprávnený vykonať mimoriadne Spätné odkúpenie Cenných papierov. Držitelia Cenných papierov sa nepodieľajú, resp. sa podieľajú len čiastočne na výplatách dividendy a iných formách rozdelenia zisku vo vzťahu k jednotlivým súčastiam indexu. Indexy môžu byť neprimerane ovplyvnené negatívnym spôsobom v prípade nepriaznivého vývoja v určitej krajine, regióne alebo priemyselnom odvetví. Indexy môžu zahŕňať poplatky, ktoré majú negatívny dopad na ich celkové výsledky. V dôsledku regulačných opatrení prijatých v budúcnosti nemusí byť index okrem iného ďalej používaný ako Podkladové aktívum Cenných papierov alebo môže byť ako Podkladové aktívum používaný za zmenených podmienok.

Cenné papiere nie sú kapitálovo chránené. Investori môžu stratiť hodnotu celej svojej investície alebo jej časť.

E. PONUKA

E.2b	Dôvody ponuky a použitia výnosov, ak sú iné než tvorba zisku alebo zaistenie proti určitým rizikám	Nepoužije sa; čisté výnosy z každej emisie Cenných papierov Emitent použije na svoje všeobecné korporátne účely, t.j. dosiahnutie zisku a/alebo zaistenie proti určitým rizikám.
E.3	Opis podmienok ponuky	Deň prvej verejnej ponuky: 29.04.2019 Cenné papiere sa budú najskôr ponúkať v priebehu Obdobia upisovania Obdobie upisovania: 29.04.2019 až 20.05.2019 (14:00 Mníchov čas). Verejná ponuka sa uskutoční v Slovenskej republike. Najmenšia prevoditeľná jednotka je 1 certifikát. Najmenšia obchodovateľná jednotka je 1 certifikát. Cenné papiere sa budú ponúkať kvalifikovaným investorom, retailovým investorom a/alebo inštitucionálnym investorom prostredníctvom verejných ponúk finančnými sprostredkovateľmi. Emitent môže verejnú ponuku kedykoľvek bez uvedenia dôvodu zrušiť.
E.4	Opis všetkých záujmov, ktoré sú pre emisiu/ponuku podstatné, vrátane konfliktných záujmov	Zákazníkmi a dlžníkmi Emitenta a jeho spriaznených osôb môže byť ktorýkoľvek distribútor a/alebo jeho spriaznené osoby. Okrem toho ktorýkoľvek z týchto distribútorov a ich spriaznených osôb sa v bežnom obchodnom styku mohol, môže a budúcnosti sa môže podieľať na transakciách investičného bankovníctva a/alebo komerčného bankovníctva s Emitentom a jeho spriaznenými osobami a môže pre nich vykonávať služby. Emitent je tiež aranžérom a Zástupcom pre výpočty vo vzťahu k Cenným papierom. Okrem toho môže vo vzťahu k Emitentovi alebo osobám povereným realizáciou ponuky dôjsť ku konfliktu záujmov z nasledovných dôvodov: • Emitent určuje Emisnú cenu. • Emitent a jedna z jeho spriaznených osôb pôsobí ako Tvorca trhu cenných papierov (napriek tomu, že k tomu nie sú povinní). • Distribútori môžu od Emitenta dostávať stimuly. • Emitent, ktorýkoľvek Distribútor a ktorákoľvek z ich spriaznených osôb pôsobia vo vzťahu k Cenným papierom ako Zástupca pre výpočty alebo ako Zástupca pre platby. • Emitent, ktorýkoľvek Distribútor a ktorákoľvek z ich spriaznených osôb môžu byť kedykoľvek zapojení do transakcií na svoj vlastný účet alebo na účet svojich vlastných klientov majúcich dopad na likviditu alebo na cenu Podkladového aktíva alebo jeho súčastí. • Emitent, ktorýkoľvek Distribútor a ktorákoľvek z ich spriaznených osôb môžu vydať Cenné papiere vo vzťahu k Podkladovému aktívu alebo jeho súčastiam, vo vzťahu ku ktorým už boli vydané iné Cenné papiere. • Emitent, ktorýkoľvek Distribútor a ktorákoľvek z ich spriaznených osôb môžu mať v držbe alebo získať podstatné informácie týkajúce sa Podkladového aktíva alebo jeho súčastí (vrátane verejne neprístupných informácií) v súvislosti so svojou obchodnou činnosťou alebo inak. • Emitent, ktorýkoľvek Distribútor a ktorákoľvek z ich spriaznených osôb sa môžu

		podieľať na obchodnej činnosti emitenta Podkladového aktíva alebo jeho súčastí, jeho spriaznených osôb, konkurentov alebo ručiteľov. • Emitent, ktorýkoľvek Distribútor a ktorákoľvek z ich spriaznených osôb môžu rovnako pôsobiť ako členovia bankového syndikátu, ako finanční poradcovia alebo ako banka niektorého garanta alebo emitenta niektorých Podkladových aktív alebo ich súčastí.
E.7	Odhadované náklady účtované investorovi Emitentom alebo distribútorom	Predajná koncesia: Vstupný poplatok vo výške USD 10.00 je zahrnutý v Emisnej cene. Ďalšie provízie: Emitentom nebudú účtované iné poplatky. Ostatné poplatky účtované distribútorom musia byť zobrazené oddelene.

PRÍLOHA K SÚHRNU

ISIN (C.1)	Referenčná cena (C.19)	Úroveň Bariéry (C.15)	Realizačná cena (C.15)	Maximálna čiastka (C.15)	Podkladové aktívum (C.20)	Webové stránky (C.20)
DE000HVB3EV5	Closing Price	70 %	100 %	USD 1,275.00	EURO STOXX 50® (Price) Index (EUR) (ISIN: EU0009658145)	www.stoxx.com

ISIN (C.1)	Počiatočný Deň Sledovania (C.19)	Deň sledovania Bariéry (C.15)	Konečný deň sledovania (C.16)	Deň konečného vyplatenia (C.16)
DE000HVB3EV5	21.05.2019	21.05.2024	21.05.2024	28.05.2024

ISIN (C.1)	k	Deň sledovania (k) (C.16)	Deň predčasného vyplatenia (k) (C.16)	Predčasného spätného odkúpenia faktor (k) (C.15)	Čiastka predčasného spätného odkúpenia (k) (C.8)
DE000HVB3EV5	1	21.05.2020	28.05.2020	100 %	USD 1,055.00
	2	21.05.2021	28.05.2021	95 %	USD 1,110.00
	3	23.05.2022	30.05.2022	90 %	USD 1,165.00
	4	23.05.2023	30.05.2023	85 %	USD 1,220.00