

onemarkets

Fidelity Longevity & Leisure Fund

Website Disclosure

1. NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental and social characteristics but does not have as its objective sustainable investments. However, it commits to making a minimum of 15% of sustainable investments in accordance with Article 2(17) of SFDR, with at least 3% pursuing environmental objectives (not EU Taxonomy-aligned) and 1% social objectives.

2. THE ENVIRONMENTAL AND / OR SOCIAL CHARACTERISTICS PROMOTED BY THE FUND

The Sub-Fund promotes a broad range of environmental and social characteristics in line with Fidelity's multi-asset ESG criteria. While it does not pursue sustainable investment as its primary objective, ESG considerations are systematically integrated throughout the investment process. ESG characteristics are determined by reference to ESG ratings. ESG ratings consider both, environmental- and social characteristics:

Regarding environmental aspects, it considers carbon intensity, carbon emissions, energy efficiency, water and waste management and biodiversity. It avoids investments in companies involved in activities with significant environmental harm, such as thermal coal extraction and power generation, and applies negative screening to sectors with high environmental risks. Preference is given to issuers demonstrating lower carbon intensity, strong environmental management practices, and alignment with global decarbonisation goals.

With respect to social aspects, the Sub-Fund supports companies that uphold human rights, promote workplace safety, and demonstrate strong governance and ethical business conduct, as well as characteristics surrounding supply chain, health and safety. It excludes investments in companies involved in controversial sectors such as tobacco, controversial weapons, and those violating international norms, including the UN Global Compact and OECD Guidelines for Multinational Enterprises.

The Sub-Fund uses ESG ratings—both proprietary and from external providers—to assess environmental and social performance. These ratings inform the selection of investments and help ensure that the portfolio maintains a high standard of ESG integrity.

3. INVESTMENT STRATEGY

Investment strategy

The investment strategy of the Sub-Fund is designed to achieve capital growth through a diversified global equity portfolio, with a thematic focus on longevity and the evolving needs of an ageing population. Fidelity actively selects companies based on a combination of financial metrics—such as growth potential, valuation, return on capital, and cash flow—as well as qualitative factors including management quality, industry dynamics, and macroeconomic conditions.

Environmental, Social, and Governance (ESG) considerations are integrated throughout the investment process. Fidelity evaluates ESG characteristics using both proprietary Fidelity ESG ratings and external ESG data providers. These assessments inform investment decisions and help identify both risks and opportunities related to sustainability.

Positive screening:

A core element of the strategy is compliance with Fidelity's multi-asset ESG criteria, which require that at least 70% of the Sub-Fund's assets are invested in:

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- Direct securities with a Fidelity ESG rating of C or above (or MSCI ESG rating of BB or above if unavailable),
- Internal Fidelity strategies with a Multi Asset Manager Research ESG rating of C or above,
- Third-party UCITS or UCIs with equivalent ESG ratings,
- Government debt securities screened under Fidelity's sovereign exclusion framework, which evaluates governance, human rights, and foreign policy using internationally recognized indicators.

Negative screening – Exclusions:

The strategy also includes a robust exclusion policy for direct investments. The Sub-Fund systematically applies:

- A firm-wide exclusions list, including controversial weapons such as cluster munitions and anti-personnel landmines,
- Norms-based screening to exclude issuers violating international standards such as the UN Global Compact,
- Negative screening of sectors or practices based on ESG criteria, potentially applying revenue thresholds,
- Mandate-specific ESG restrictions as defined by Structured Invest S.A.

Supplementary exclusions:

In addition to the Sub-Fund's binding strategy elements described above, a set of mandatory exclusions applicable to all funds and complementary exclusions applicable to funds as per EU Regulation 2019/2088 art. 8, are defined and set out in the Structured Invest's ESG Exclusion Framework, which can be found here: [Structured Invest ESG Exclusion Framework](#).

Sustainable Investments:

In addition, the Sub-Fund commits to investing:

- A minimum of 15% of its assets in sustainable investments (#1A Sustainable), including:
 - 0% in environmentally sustainable investments aligned with the EU Taxonomy,
 - 3% in environmentally sustainable investments not aligned with the EU Taxonomy,
 - 1% in socially sustainable investments.

Good governance

The Sub-Fund ensures that investee companies follow good governance practices as a fundamental part of its investment process. Governance assessments are conducted through in-depth fundamental research, which incorporates ESG ratings, controversy data, and evaluations of compliance with international standards such as the UN Global Compact.

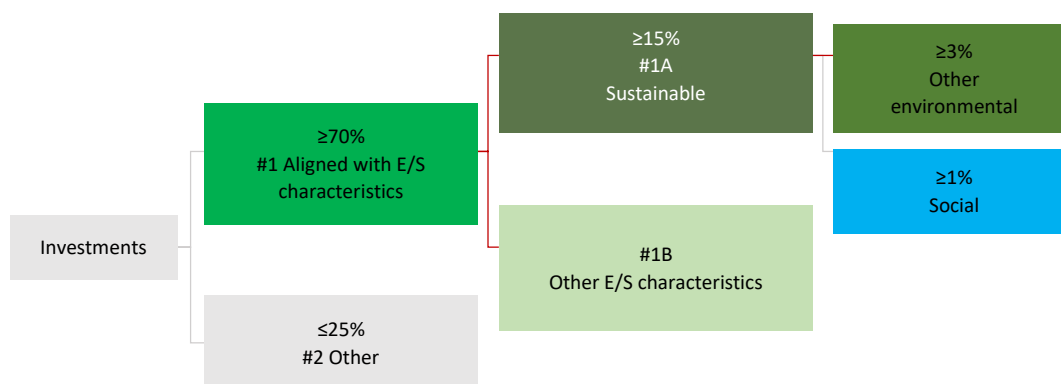
Key governance factors analysed include the company's track record in capital allocation, financial transparency, and the presence of related party transactions. Additional considerations include the independence and composition of the board, executive remuneration structures, the role and integrity of auditors, internal oversight mechanisms, and the protection of minority shareholder rights. These indicators help ensure that the companies in which the Sub-Fund invests are managed responsibly and ethically.

4. PROPORTION OF INVESTMENTS

The Sub-Fund's investments are at least 70% aligned with E/S characteristics (#1 Aligned with E/S characteristics) and less than 25% are classified as Other investments (#2 Other). At least 15% are allocated to Sustainable investments (#1A Sustainable) and the remainder will be invested aligned with other environmental and/or social characteristics (#1B Other E/S characteristics).

0% of assets are invested aligned with an environmental objective of the EU Taxonomy.

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5. MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

Structured Invest (SI) monitors the handling and monitoring of sustainability risks. Among the different risks deriving from ESG matters the risks for a company which arise climate change poses a significant risk to the long-term financial sustainability of a company. Therefore, a better understanding of the potential impacts of sustainability risks is in the best interest of the investors.

Additionally, the Sub-Fund has defined sustainability indicators and good governance standards (see relevant sections above) that are determining the selection of the investments that contribute to the promoted environmental and social characteristics. The Management Company facilitates and independent review of respective investment restrictions deriving from the above-described investment criteria. Compliance with investment restrictions is reviewed and ensured on a daily basis.

6. METHODOLOGIES

Fidelity applies a structured and ESG-integrated methodology to manage the Sub-Fund, combining financial analysis with Fidelity's proprietary sustainability framework. The investment process incorporates both qualitative and quantitative assessments to ensure alignment with the environmental and social characteristics promoted by the Sub-Fund.

ESG characteristics are evaluated using Fidelity ESG ratings and, where necessary, ratings from external providers. These ratings consider a range of environmental and social factors, including carbon emissions, energy efficiency, water and waste management, biodiversity, product safety, supply chain practices, health and safety, and human rights.

The Fidelity Multi-Asset Research team assesses ESG integration across investment strategies by evaluating how ESG considerations are embedded in the investment process, financial analysis, and portfolio construction. This includes reviewing the use of proprietary ESG ratings, engagement and exclusion policies, and the overall ESG metrics of the strategies.

The ESG profile of the Sub-Fund is continuously monitored through sustainability indicators, including the percentage of assets meeting Fidelity's ESG criteria, exposure to excluded activities, and the share of sustainable investments. These indicators help ensure that the Sub-Fund remains aligned with its stated environmental and social characteristics.

Further information on prevailing methodologies applied in the context of considering non-financial aspects in the course of the investment management process can be found here: [Fidelity International: Sustainable Investing Principles](#)

7. DATA SOURCES AND PROCESSING

Data sources

The Sub-Fund relies on a combination of proprietary- and external data sources to assess and monitor the environmental and social characteristics of its investments. ESG ratings are primarily sourced from Fidelity's internal research framework. Where Fidelity ESG ratings are not available, external ratings—such as those provided by MSCI—are used to ensure consistent ESG evaluation.

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The Fidelity Multi-Asset Research team evaluates ESG integration across investment strategies by reviewing how ESG data is incorporated into investment processes. This includes assessing the use of proprietary ESG ratings, third-party data, and internationally recognized indicators such as the World Bank's Worldwide Governance Indicators and UN Security Council sanctions, particularly in the context of sovereign issuers.

Quantitative data is also used to assess principal adverse impacts (PAIs) on sustainability factors. Where available, this data supports the identification of issuers involved in activities that may cause significant harm to environmental or social objectives. The data processing framework includes norms-based and activity-based screening, controversy assessments, and evaluation of performance on PAI indicators to ensure compliance with the Sub-Fund's sustainability criteria.

Measures taken to ensure data quality

ESG data providers are subject to a review of their business model, research process, technical expertise, data coverage, quality assurance mechanisms, and prevention of conflicts of interests.

Processing

Once ESG data is integrated into the systems, the Investment Manager conducts quality controls on an on-going basis to detect and address issues that may negatively affect data usage.

Proportion of data that are estimated

The proportion of estimated data varies between research providers and geographies.

8. LIMITATIONS TO METHODOLOGIES AND DATA

Key limitations to methodologies of the Investment Manager may include a lack of data coverage and/or quality.

To overcome these issues, the methodologies are informed by reliable sources gathered from diverse reputable third-party research providers that are experts in their areas. In addition, the Investment Manager retains the right to deviate from third-party information on a case-by-case basis in instances where it is deemed incorrect or incomplete.

9. DUE DILIGENCE

Fidelity applies a robust due diligence process to the underlying assets of financial products that promote environmental or social characteristics. This process integrates both internal and external controls to ensure alignment with sustainability objectives and regulatory requirements.

Internal Due Diligence Controls:

- Fidelity's investment teams leverage proprietary ESG ratings, which combine quantitative, model-driven assessments with qualitative, analyst-driven insights. These ratings are tailored by sector and focus on the financial materiality of environmental, social, and governance (ESG) factors.
- Investment decisions are supported by comprehensive research resources, including sustainability-focused data and insights, to evaluate how ESG factors may impact long-term asset performance.
- Fidelity's internal governance includes oversight mechanisms to ensure that ESG considerations are consistently applied across investment strategies where relevant.

External Due Diligence Controls:

- Fidelity engages with third-party ESG data providers to complement internal assessments and enhance the robustness of its sustainability analysis.
- External audits and reviews are conducted periodically to validate the integrity and effectiveness of the due diligence framework.

Stewardship and Engagement:

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- Fidelity views stewardship as a key component of its due diligence. This includes active engagement with issuers on ESG-related topics and proxy voting aligned with long-term investor interests.
- Engagements are informed by both fundamental and sustainable investment research, aiming to address material risks and opportunities that could affect long-term value creation.

10. ENGAGEMENT POLICIES

Fidelity incorporates engagement as a fundamental element of its environmental and social investment strategy. The firm actively engages with investee companies to address material ESG issues that may influence long-term value creation. These engagements are informed by Fidelity's proprietary ESG ratings, which help identify priority areas for dialogue, such as climate risk, corporate governance, and social equity. When sustainability-related controversies arise, Fidelity initiates direct engagement with the company to seek clarification, encourage corrective action, or improve transparency. If these efforts do not yield satisfactory outcomes, Fidelity may escalate its response through proxy voting, collaborative engagement initiatives, or, where necessary, divestment. This structured and proactive approach ensures that engagement is not only a response to controversies but also a strategic tool for driving sustainable corporate behavior.

11. DESIGNATED REFERENCE BENCHMARK

The Sub-Fund does not have a reference benchmark that has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.