

# Product Report

HVB EUR Express Plus Certificate  
on the shares of Norsk Hydro ASA  
Status 4. January 2021

Product name	HVB EUR Express Plus Certificate on the shares of Norsk Hydro ASA
WKN/ISIN	HVB2KL/DE000HVB2KL5
Issue date	6. June 2018
Final Payment Date	8. June 2023

## Overview

Underlying/ISIN	Norsk Hydro ASA/N00005052605
Reference price on the initial observation date	NOK 51.98
Redemption level (1, ..., 8)	NOK 51.98 (1), NOK 49.381 (2), NOK 49.381 (3), NOK 46.782 (4), NOK 46.782 (5), NOK 44.183 (6), NOK 44.183 (7), NOK 41.584 (8)
Barrier level	NOK 33.787
Strike price	NOK 51.98
Denomination	EUR 1,000.00
Physical delivery possible	no

## Observation date (initial)

Initial observation date	1. June 2018
Reference price on the initial observation date	NOK 51.98
Redemption level 100 % (1), 95 % (2), 95 % (3), 90 % (4), 90 % (5), 85 % (6), 85 % (7), 80 % (8)	NOK 51.98 (1), NOK 49.381 (2), NOK 49.381 (3), NOK 46.782 (4), NOK 46.782 (5), NOK 44.183 (6), NOK 44.183 (7), NOK 41.584 (8)
Barrier level 65 %	NOK 33.787
Strike price 100 %	NOK 51.98

## 1. Observation date

Observation date	1. July 2019
Reference price on observation date	NOK 31.50
	No early redemption

## 2. Observation date

Observation date	2. January 2020
Reference price on observation date	NOK 33.41
	No early redemption

### 3. Observation date

Observation date	1. July 2020
Reference price on observation date	NOK 26.57
	No early redemption

### 4. Observation date

Observation date	4. January 2021
Reference price on observation date	NOK 39.33
	No early redemption

Source: UniCredit Bank AG - The information is based on carefully selected sources believed to be reliable, but we do not make any representation as to its accuracy and completeness.